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GENERAL ELECTRIC CAPITAL CORP

Form FWP

July 23, 2008

Filed Under Rule 433, Registration Statement No. 333-132807

Pricing Supplement Number 242 Dated July 21, 2008

(To: Prospectus Dated March 29, 2006, as supplemented by Prospectus Supplement Dated March 29, 2006)

CUSIP Number	Selling Price	Gross Concession	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1 <sup>st</sup> Coupon Date	1 <sup>st</sup> Coupon Amount	Survivor's Option	Product Ranking	Moody's Rating
36966RZ82	100%	1.100%	FIXED	5.600%	SEMI-ANNUAL	07/15/2014	01/15/2009	\$25.67	YES	Senior Unsecured Notes	Aaa

Redemption Information: **Non-Callable.**

<p>General Electric Capital Corporation</p>	<p>Offering Dates: July 21, 2008 through July 28, 2008                  Trade Date: July 28, 2008 @ 12:00 PM ET                  Settle Date: July 31, 2008                  Minimum Denomination/Increments: \$1,000.00/\$1,000.00                  Initial trades settle flat and clear SDFS: DTC Book Entry only                  DTC number: 0235 via RBC Dain Rauscher Inc.</p> <p>Agents: Banc of America Securities LLC, Incapital LLC, Charles Schwab &amp; Co., Inc., Citigroup Global Markets Inc., Edward D. Jones &amp; Co., L.P., Merrill Lynch, Pierce, Fenner &amp; Smith Incorporated, Morgan Stanley, UBS Securities LLC, Wachovia Securities LLC</p> <p>The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting the SEC Web site at <a href="http://www.sec.gov">www.sec.gov</a>. Alternatively, the issuer, Incapital Holdings LLC, or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Incapital Holdings LLC at 1-312-379-3755 or Investor Communications of the issuer at 1-203-357-3950.</p> <p><i>* GE CAPITAL is the registered trademark of the General Electric Company.</i></p> <p><i>InterNotes® is a registered trademark of Incapital Holdings LLC. All rights reserved.</i></p>	<p>General Electric Capital Corporation                  GE Capital<sup>*</sup> InterNotes®                  Prospectus Supplement                  Dated March 29, 2006</p>
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