

Edgar Filing: ALICO INC - Form 8-K

ALICO INC
Form 8-K
October 09, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 8, 2001

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on October 8, 2001, attached as Exhibit 01. The information included in Exhibit 01 is required under Item 9 and is a Regulation FD disclosure. Exhibit 01 concerns the Registrant's announcement of information regarding a settlement agreement and litigation in State Court, Polk County, Florida. This information was filed under Item 5 because the Securities and Exchange Commission has not, as of this date, properly updated the item selection field in the EDGAR input screen. Specifically, the current item 9 field states "Sales of Equity Securities Pursuant to Regulation S" but should read "Regulation FD Disclosures" as amended October 23, 2000.

Item 7. Financial Statements and Exhibits.

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(c) Exhibit

Exhibit 01 - Press release issued October 8, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

October 9, 2001

Date

/s/ W. BERNARD LESTER
By _____
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued October 8, 2001

NEWS RELEASE
ALICO, INC.

October 8, 2001

National Circuit
La Belle, Florida

The Company has been informed by the attorneys for Ben Hill Griffin, III that the judge in the pending litigation in state court in Polk County, Florida, between Ben Hill Griffin, III and the Four Sisters Protectorate has preliminarily ruled that the settlement agreement approved by the court on May 2, 2001 is enforceable. This ruling came in response to a challenge to the enforceability asserted by representatives of the family of Harriet Harris, one of the four sisters of Ben Hill Griffin, III. The Company is not a party to this litigation but understands that a large number of issues related to the mechanism and terms of the proposed distribution of certain of the assets of the Ben Hill Griffin, Jr. Revocable Intervivos Trust #1 to the families of the four sisters, including the Alico stock beneficially owned by the trust, remain to be worked out between representatives of the four sisters and Ben Hill Griffin III. These terms are expected to be set forth in a definitive separation agreement, which is still being negotiated by the parties to the litigation. The Company further understands that consummation of the settlement will be subject to various conditions which are still being discussed, but will include the requirement that the parties receive

