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PUBLIC STORAGE INC /CA
Form 8-K
April 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported) April 5, 2005

PUBLIC STORAGE, INC.
(Exact name of registrant as specified in its charter)

California ----- (State or Other Jurisdiction Of Incorporation)	1-8389 ----- (Commission File Number)	95-3551121 ----- (I.R.S. Employer Identification Number)
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701 Western Avenue, Glendale, California ----- (Address of principal executive offices)	91201-2397 ----- (Zip Code)
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Registrant's telephone number, including area code: (818) 244-8080

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 40.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

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Item 8.01. OTHER EVENTS

As we have previously reported, in November 2002, a shareholder of the Company made a demand on the Board that challenged the fairness of the Company's acquisition of PS Insurance Company, Ltd. ("PSIC") from B. Wayne Hughes and members of his family. That transaction is currently the subject of a lawsuit entitled GUSTVSON, et al. v. PUBLIC STORAGE, INC. (filed in the Superior Court of Los Angeles in June 2003). The trial, which was previously scheduled for the end of March 2005, has been continued to June 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUBLIC STORAGE, INC.

Dated: April 5, 2005

By: /s/ David Goldberg

David Goldberg
Vice President and Senior Counsel