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IRONWOOD PHARMACEUTICALS INC

Form 3 April 08, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1 Name and Address of Departing

1. Name and Address of Reporting Person * FMR LLC			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol IRONWOOD PHARMACEUTICALS INC [IRWD]				
(Last) (F	First)	(Middle)	03/29/2011		4. Relationsh Person(s) to I	nip of Reporting Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
82 DEVONSHIRE STREET,Â (Street) BOSTON, MA 02109					(Check all applicable) DirectorX 10% Owne OfficerX Other (give title below) (specify below) Edward C. Johnson 3d		Owner er ow)	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person	
(City) (S	State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)				2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*	
Class A Commo	on Stock			1,225,178		D	Â		
Class A Common Stock				1,150,135		I	By Impresa Fund II LLC		
Class A Commo	on Stock			74,798		I		mpresa Fund III Limited nership	
Class A Commo	on Stock			10,971		I	By F	Fidelity Biosciences Corp.	
Class A Commo	on Stock			1,224,933		D	Â		
Reminder: Report on a separate line for each class of securities be owned directly or indirectly. Persons who respond to the collection information contained in this form an					·	SEC 1473 (7-02	2)		
required to respond unless the form displays a currently valid OMB control number.									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

Ownership Form of Derivative Security:

Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of

(I) Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner runner runners	Director	10% Owner	Officer	Other		
FMR LLC 82 DEVONSHIRE STREET BOSTON, MA 02109	Â	ÂX	Â	Edward C. Johnson 3d		
FIL Ltd PEMBROKE HALL 42 CROW LANE HAMILTON, D0Â	Â	ÂX	Â	Edward C. Johnson 3d		

Signatures

Scott C. Goebel, Duly authorized under Powers of Attorney effective as of June 1, 2008, by and on behalf of FMR LLC and its direct and indirect subsidiaries, by and on behalf of Edward C. Johnson 3d, and by and on behalf of FIL Limited.

04/08/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

Remark 1: In addition to the securities shown in Table 1, Fidelity Management & Research Com

Remark 2: FMR LLC directly holds 1,225,178 Class A Common Shares and FIL Limited directlyÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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