

Edgar Filing: NuStar GP Holdings, LLC - Form SC 13G/A

NuStar GP Holdings, LLC  
Form SC 13G/A  
May 22, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Nustar GP Holdings LLC  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

67059L102  
(CUSIP Number)

May 15, 2008  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 67059L102

-----  
1. Names of Reporting Persons.

Barclays Bank PLC

-----  
2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
- (b)

-----  
3. SEC Use Only

-----  
4. Citizenship or Place of Organization

England  
Number of  
Shares

5. Sole Voting Power  
2,191,370

Edgar Filing: NuStar GP Holdings, LLC - Form SC 13G/A

Beneficially  
Owned by Each  
Reporting  
Person With:

6. Shared Voting Power

-0-

7. Sole Dispositive Power

2,191,370

8. Shared Dispositive Power

-0-

9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,191,370

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions) [ ]

11. Percent of Class Represented by Amount in Row (9)

5.16%

12. Type of Reporting Person (See Instructions)

00\*

\*Barclays Bank PLC is a foreign bank not meeting the definition of 'bank' for purpose of section 3 (a) (6) of the Securities Exchange Act of 1934.

Item 1.

(a) Name of Issuer: Nustar GP Holdings LLC

(b) Address of Issuer's Principal Executive Offices:

One Valero Way,  
BSan Antonio, TX 78249

Item 2.

(a) Name of Person Filing: Barclays Bank PLC

(b) Address of Principal Business Office or, if none, Residence:

1 Churchill Place,  
London, E14 5HP, England

(c) Citizenship: England

(d) Title of Class of Securities: Common Stock, no par value

(e) CUSIP Number: 67059L102

Item 3. If this statement is filed pursuant to Sub-Section 240.13d-1

(b) or 240.13d-2(b)

or (c), check whether the person filing is a:

(a) [ ] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) [ ] Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c);

(c) [ ] Insurance company as defined in section 3(a) (19) of the  
Act (15 U.S.C. 78c);

(d) [ ] Investment company registered under section 8 of the Investment  
Company Act of 1940 (15 U.S.C. 80a-8);

(e) [ ] An investment adviser in accordance with

Edgar Filing: NuStar GP Holdings, LLC - Form SC 13G/A

- Sub-Section 240.13d-1(b) (1) (ii) (E);
- (f) [ ] An employee benefit plan or endowment fund in accordance with Sub-Section 240.13d-1(b) (1) (ii) (F);
- (g) [ ] A parent holding company or control person in accordance with Sub-Section 240.13d-1(b) (1) (ii) (G);
- (h) [ ] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with Sub-Section 240.13d-1(b) (1) (ii) (J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,191,370.
- (b) Percent of class: 5.16%.
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 2,191,370.
  - (ii) Shared power to vote or to direct the vote: -0-.
  - (iii) Sole power to dispose or to direct the disposition of: 2,191,370.
  - (iv) Shared power to dispose or to direct the disposition of: -0-.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit A.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that

Edgar Filing: NuStar GP Holdings, LLC - Form SC 13G/A

purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 21 2008  
By : Darrell King  
Title: Head of Compliance Operations

-----  
INDEX TO EXHIBITS

Exhibit No.	Exhibit
A	Item 7 Information

EXHIBIT A

The Schedule 13G to which this attachment is appended is filed by Barclays Bank PLC on behalf of itself and the following subsidiaries:

Barclays Capital Securities Ltd