ANHEUSER-BUSCH COMPANIES, INC.

Form 4 July 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JONES JAMES R

5. Relationship of Reporting Person(s) to

Issuer

Symbol

ANHEUSER-BUSCH COMPANIES, INC. [BUD]

2. Issuer Name and Ticker or Trading

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008

X_ Director 10% Owner Officer (give title Other (specify

MANATT JONES GLOBAL STRATEGIES, LLC, 700 12TH STREET, N.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WASHINGTON, DC 20005-4075

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Indirect Form: Direct Beneficial Indirect (I) Ownership (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common

Stock (\$1 par value) 4,796 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(2)</u>	06/30/2008		A(3)	59	(3)	(3)	Common Stock	59	\$ 62.495
Deferred Stock Units	(2)	06/30/2008		A <u>(4)</u>	12	<u>(4)</u>	<u>(4)</u>	Common Stock	12	\$ 62.495

Reporting Owners

Reporting O

Kelationiships						
Director	10% Owner	Officer	Other			
	Director	Director 10%	Director 10% Officer			

JONES JAMES R
MANATT JONES GLOBAL STRATEGIES, LLC
700 12TH STREET, N.W.
WASHINGTON, DC 20005, 4075

X

Relationshine

WASHINGTON, DC 20005-4075

Signatures

Laura H. Reeves, Attorney-in-Fact for James R. 07/02/2008 Jones

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in an automatic dividend reinvestment plan.
- (2) This security converts to Common Stock on a 1-for-1 basis.

Phantom Stock Units acquired pursuant to the Anheuser-Busch Companies Inc. Deferred Compensation Plan for Non-Employee

Directors. Payable in cash triggered by the earliest of the following: (1) the date specified by the reporting person, payable in either a lump sum or equal quarterly installments over a period not to exceed ten (10) years as selected by the reporting person; (2) death, payable in a lump sum; or (3) a Change of Control, payable in a lump sum.

Reporting Owners 2

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Deferred stock units acquired under shareholder approved 2008 Long-Term Equity Incentive Plan for Non-Employee Directors. Award (4) vests one year following date of the award. Settlement of deferred stock units occurs upon death, disability or separation of service and will be made in shares of stock equal to the number of deferred stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.