ANHEUSER-BUSCH COMPANIES, INC.

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add BUSCH AUG	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ANHEUSER-BUSCH COMPANIES, INC. [BUD]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner X_ Officer (give title Other (specify		
ONE BUSCH PLACE			(Month/Day/Year) 05/14/2008	below) below) President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ST. LOUIS, MO 63118-1852			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit boor Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	05/14/2008		M	50,000	,	\$ 29.9688	163,637	D	
Common Stock (\$1 par value)	05/14/2008		S	2,045	D	\$ 51.67	161,592	D	
Common Stock (\$1 par value)	05/14/2008		S	100	D	\$ 51.675	161,492	D	
Common Stock (\$1	05/14/2008		S	2,145	D	\$ 51.68	159,347	D	

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par value)							
Common Stock (\$1 par value)	05/14/2008	S	700	D	\$ 51.69	158,647	D
Common Stock (\$1 par value)	05/14/2008	S	800	D	\$ 51.7	157,847	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.72	157,747	D
Common Stock (\$1 par value)	05/14/2008	S	8,100	D	\$ 51.75	149,647	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.755	149,547	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7575	149,447	D
Common Stock (\$1 par value)	05/14/2008	S	7,000	D	\$ 51.76	142,447	D
Common Stock (\$1 par value)	05/14/2008	S	1,400	D	\$ 51.765	141,047	D
Common Stock (\$1 par value)	05/14/2008	S	600	D	\$ 51.7676	140,447	D
Common Stock (\$1 par value)	05/14/2008	S	9,084	D	\$ 51.77	131,363	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.775	131,263	D
Common Stock (\$1 par value)	05/14/2008	S	3,226	D	\$ 51.78	128,037	D
Common Stock (\$1 par value)	05/14/2008	S	500	D	\$ 51.785	127,537	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7875	127,437	D

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Common Stock (\$1 par value)	05/14/2008	S	4,826	D	\$ 51.79	122,611	D	
Common Stock (\$1 par value)	05/14/2008	S	5,274	D	\$ 51.8	117,337	D	
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.81	117,237	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.83	115,437	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.84	113,637	D	
Common Stock (\$1 par value)						9,310 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - NQ	\$ 29.9688	05/14/2008		M	50),000	(2)	11/24/2008	Common Stock	50,000
Phantom Stock Units	(3)						<u>(4)</u>	<u>(4)</u>	Common Stock	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BUSCH AUGUST A IV

ONE BUSCH PLACE X President and CEO

ST. LOUIS, MO 63118-1852

Signatures

Laura H. Reeves, Attorney-in Fact for August A.
Busch IV
05/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of March 31, 2008.
- (2) Options vested as follows: 16,667 on 11/25/1999; 16,667 on 11/25/2000; 16,666 on 11/25/2001.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

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