BURROWS STEPHEN J

Form 4

September 12, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

BURROWS STEPHEN J			Symbol	Issuer		
			ANHEUSER-BUSCH COMPANIES, INC. [BUD]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Nfficer (give title Other (specify		
ONE BUSCH P	PLACE		09/11/2007	below) below) Strategy Committee Member		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		

Filed(Month/Day/Year)

2 Jasuar Nama and Tiakar or Trading

ST. LOUIS, MO 63118-1852

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

5 Relationship of Reporting Person(s) to

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Acqui	ired, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	09/11/2007		M	57,890	A	\$ 21.6875	103,107.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007		S	1,200	D	\$ 50.04	101,907.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007		S	1,900	D	\$ 50.02	100,007.4657 (1)	D	
Common Stock (\$1	09/11/2007		S	1,200	D	\$ 50.03	98,807.4657 (1)	D	

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par value)								
Common Stock (\$1 par value)	09/11/2007	S	600	D	\$ 50.035	98,207.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007	S	1,200	D	\$ 50.05	97,007.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007	S	1,500	D	\$ 50.06	95,507.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007	S	34,490	D	\$ 50	61,017.4657 (1)	D	
Common Stock (\$1 par value)	09/11/2007	S	15,800	D	\$ 50.01	45,217.4657 (1)	D	
Common Stock (\$1 par value)						35,586 <u>(2)</u>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) - NQ	\$ 21.6875	09/11/2007		M	57,890	(3)	11/25/2007	Common Stock	57,890	
Phantom Stock	<u>(4)</u>					(5)	<u>(5)</u>	Common Stock	<u>(5)</u>	

Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURROWS STEPHEN J ONE BUSCH PLACE ST. LOUIS, MO 63118-1852

Strategy Committee Member

Signatures

Laura H. Reeves, Attorney-in-Fact for Stephen J.

Burrows

09/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held through the company's automatic dividend reinvestment plan.
- (2) Based on the latest plan statement as of March 31, 2007.
- (3) Options vested over a three year period commencing on November 26, 1998.
- (4) Each phantom share represents the value of one actual share of Common Stock.
- (5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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