Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

COMTECH TELECOMMUNICATIONS CORP /DE/

Form 4 June 26, 2008

Common

Stock Par

06/24/2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Resp	ponses)										
1. Name and Addr ROUSE ROBE			Symbol COMTI	OMMUN				Director	x all applicable) Owner	
(Last) 68 SOUTH SE SUITE 230	(Month/Day/Year) S SOUTH SERVICE ROAD, 06/24/2008						X Officer (give title Other (specify below) Exec. Vice President & COO				
MELVILLE, N	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ELVILLE, NY 11747						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acqu	uired, Disposed of,	, or Beneficiall	y Owned	
	Transaction Date Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	(Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock Par Value \$.10 per share	6/24/2008			M	18,000	` ′		29,250	D		
Common Stock Par Value \$.10 per share	6/24/2008			M	12,000	A	\$ 11.67	41,250	D		

M

35,500 A

\$

13.19

76,750

D

Value \$.10 per share							
Common Stock Par Value \$.10 per share	06/24/2008	M	22,500	A	\$ 35.9	99,250	D
Common Stock Par Value \$.10 per share	06/24/2008	M	12,500	A	\$ 26.9	111,750	D
Common Stock Par Value \$.10 per share	06/24/2008	S	2,600	D	\$ 48.75	109,150	D
Common Stock Par Value \$.10 per share	06/24/2008	S	200	D	\$ 48.77	108,950	D
Common Stock Par Value \$.10 per share	06/24/2008	S	6,100	D	\$ 48.8	102,850	D
Common Stock Par Value \$.10 per share	06/24/2008	S	800	D	\$ 48.81	102,050	D
Common Stock Par Value \$.10 per share	06/24/2008	S	300	D	\$ 48.82	101,750	D
Common Stock Par Value \$.10 per share	06/24/2008	S	5,000	D	\$ 48.83	96,750	D
Common Stock Par Value \$.10 per share	06/24/2008	S	1,400	D	\$ 48.85	95,350	D
Common Stock Par Value \$.10 per share	06/24/2008	S	5,700	D	\$ 48.86	89,650	D
Common Stock Par Value \$.10	06/24/2008	S	20,495	D	\$ 48.87	69,155	D

per share							
Common Stock Par Value \$.10 per share	06/24/2008	S	2,300	D	\$ 48.88	66,855	D
Common Stock Par Value \$.10 per share	06/24/2008	S	1,300	D	\$ 48.89	65,555	D
Common Stock Par Value \$.10 per share	06/24/2008	S	4,800	D	\$ 48.9	60,755	D
Common Stock Par Value \$.10 per share	06/24/2008	S	200	D	\$ 48.91	60,555	D
Common Stock Par Value \$.10 per share	06/24/2008	S	5,000	D	\$ 48.92	55,555	D
Common Stock Par Value \$.10 per share	06/24/2008	S	800	D	\$ 48.95	54,755	D
Common Stock Par Value \$.10 per share	06/24/2008	S	45,657	D	\$ 49	9,098	D
Common Stock Par Value \$.10 per share	06/24/2008	S	2,800	D	\$ 49.01	6,298	D
Common Stock Par Value \$.10 per share	06/24/2008	S	898	D	\$ 49.02	5,400	D
Common Stock Par Value \$.10 per share	06/24/2008	S	100	D	\$ 49.03	5,300	D
Common Stock Par Value \$.10 per share	06/24/2008	S	500	D	\$ 49.05	4,800	D

Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

Common Stock Par Value \$.10 per share	06/24/2008	S	2,100	D	\$ 49.09	2,700	D
Common Stock Par Value \$.10 per share	06/24/2008	S	2,700	D	\$ 49.25	0	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and A Underlying S (Instr. 3 and	Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (1)	\$ 3.58	06/24/2008		M		18,000	08/06/2003	08/06/2012	Common stock par value \$.10 per share	18,000
Stock Option (Right to Buy) (1)	\$ 11.67	06/24/2008		M		12,000	08/04/2004	08/04/2013	Common stock par value \$.10 per share	12,000
Stock Option (Right to Buy) (1)	\$ 13.19	06/24/2008		M		35,500	08/02/2005	08/02/2014	Common stock par value \$.10 per share	35,500
Stock Option (Right to Buy) (1)	\$ 35.9	06/24/2008		M		22,500	08/02/2006	08/02/2010	Common stock par value \$.10 per	22,500

Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

							share	
Stock Option (Right to Buy) (1)	\$ 26.9	06/24/2008	M	12,500	08/01/2007	08/01/2011	Common stock par value \$.10 per share	12,500

Exec. Vice President & COO

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ROUSE ROBERT G 68 SOUTH SERVICE ROAD, SUITE 230 MELVILLE, NY 11747

Signatures

Robert G. Rouse 06/26/2008

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of previously granted stock option.
- (2) On April 28, 2008, the Company announced that Mr. Rouse will be stepping down as Comtech's Executive Vice President and Chief Operating Officer, effective August 29, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5