

Edgar Filing: TRI VALLEY CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option | \$ 2 | | | | | 08/17/1997 | 08/22/2008 | Common stock | 100,000 |
| Option | \$ 2.43 | | | | | 09/16/2000 | 09/16/2010 | Common stock | 50,000 |
| Option | \$ 1.22 | | | | | 11/10/2000 | 11/10/2010 | Common stock | 200,000 |
| Option | \$ 1.35 | | | | | 10/22/2001 | 10/22/2011 | Common stock | 300,000 |
| Option | \$ 0.5 | 01/25/2008 | 01/25/2008 | C | 1,500 <u>(1)</u> | 06/19/1999 | 06/19/2009 | Common stock | 79,350 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLYSTONE F LYNN | X | | Chairman, President & CEO | |

Signatures

F. Lynn
Blystone

01/29/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Blystone exercised 1,500 of his stock options. The resulting shares were given as a gift to a family member. Mr. Blystone received no shares in this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.