

Escherich Frederic A
 Form 5/A
 January 26, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Escherich Frederic A
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 ADAMS EXPRESS CO [ADX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

THE ADAMS EXPRESS COMPANY, 7 SAINT PAUL STREET
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

BALTIMORE, MD 21202
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)
 01/26/2009

6. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	03/27/2008	^	J	61 (1) A \$ 12.65	4,771 (4)	D	^
Common Stock	12/31/2008	^	J	182 (2) A \$ 0 (2)	4,954 (3) (4)	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Escherich Frederic A THE ADAMS EXPRESS COMPANY 7 SAINT PAUL STREET BALTIMORE, MD 21202	X	X	X	X

Signatures

Frederic A. Escherich
01/26/2009
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired as dividend equivalents which were issued in conjunction with 750 restricted stock units which vested on 3/27/2008. The number previously reported on a Form 5 filed on January 26, 2009 reflects dividend equivalents issued by another company, Petroleum & Resources Corporation, a non-controlled affiliate of Adams Express, of which the undersigned is also a Director and this amendment corrects that number.
- (2) These shares were acquired in exempt transactions as a result of dividend reinvestment. The Issuer's stock traded in a range of \$7.20-\$13.74 during 2008. The number previously reported on a Form 5 filed on January 26, 2009, represent shares of another company, Petroleum & Resources Corporation, a non-controlled affiliate of Adams Express, of which the undersigned is also a director and this amendment corrects that number.
- (3) Of these shares 1,500 are held by the undersigned's spouse.
- (4) The number previously reported on a Form 5 filed on January 26, 2009 reflects shares beneficially owned by the undersigned of another company, Petroleum & Resources Corporation, a non-controlled affiliated of Adams Express, of which the undersigned is also a Director and this amendment corrects that number.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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