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LIVERMO Form 4	RE ANN M										
July 06, 20	09										
FORM	M 4		GEGU				NGEG		OMB AP	PROVAL	
UNITED STATES					AND EX n, D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287	
if no lo subject Section Form 4	to SIAIE 16. or	MENT OF	F CHA	ERSHIP OF	Expires: Estimated av burden hour response						
Form 5 obligati may co <i>See</i> Inst 1(b).	ions Section 17	(a) of the H	Public I	Utility Ho		npan	y Act of	Act of 1934, 1935 or Section)			
(Print or Type	e Responses)										
LIVERMORE ANN M S			2. Issuer Name and Ticker or Trading Symbol HEWLETT PACKARD CO [HPQ]					5. Relationship of Reporting Person(s) to Issuer			
(Last)					(Check all applicable)						
((Month/Day/Year) 07/01/2009					Director 10% Owner Officer (give title Other (specify below) below) EVP, TSG			
PALO AL	(Street) TO, CA 94304			nendment, fonth/Day/Y	Date Origina ear)	ıl		6. Individual or Joi Applicable Line) _X_ Form filed by Oi Form filed by Mo	ne Reporting Per	son	
(City)	(State)	(Zip)	Та	bla I Nor	Dominativo	Soon		Person	or Ponoficial	v Ownod	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date,			3.	4. Securitie ord Dispose (Instr. 3, 4	es Acq d of (E	uired (A)	5. Amount of Securities Beneficially Owned Following Reported	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	07/01/2009			М	155,968 (1)	А	\$ 35.125	249,094.6725	D		
Common Stock	07/01/2009			S	155,968 (1)	D	\$ 39.25 (2)	93,126.6725	D		
Common Stock								3,962.7811 <u>(3)</u>	I	By Fidelity Investments Institutional Services Company, Inc.	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stk Option (right to buy)	\$ 35.125	07/01/2009		М		155,968 <u>(1)</u>	11/18/2000(4)	11/18/2009	Common Stock	155

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LIVERMORE ANN M C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304			EVP, TSG			
Signatures						
/s/ David Ritenour as Attorney-in-Fact for A Livermore	Ann M.	nn M. 07/06/2009				
** Signature of Reporting Person			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 03/03/09.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$39.25 to \$39.26. Upon request, the(2) reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff information regarding the number of shares sold at each price within the range.

These shares were held indirectly under HP's 401(k) Plan as of 06/30/09. Fidelity Investments Institutional Services Company, Inc.(3) accounts for holdings in the stock fund in units, which are comprised of stock and cash reserves. The shares reported represent an approximate value based upon the fund balance and market value of HP's common stock.

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(4) This option became exercisable in four equal annual installments beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.