

CHUBB CORP
Form 4
February 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OREILLY MICHAEL

(Last) (First) (Middle)
15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615
(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| COMMON | 02/22/2007 | | M | | 2,822 | A | \$ 35.43 |
| COMMON | 02/22/2007 | | F | | 1,874 | D | \$ 53.35 |
| COMMON | 02/22/2007 | | M | | 6,252 | A | \$ 23.98 |
| COMMON | 02/22/2007 | | F | | 2,810 | D | \$ 53.35 |
| COMMON | 02/22/2007 | | M | | 2,532 | A | \$ 39.48 |

Edgar Filing: CHUBB CORP - Form 4

| | | | | | | | |
|--------|------------|---|-------|---|----------|---------|---|
| COMMON | 02/22/2007 | F | 1,874 | D | \$ 53.35 | 200,754 | D |
| COMMON | 02/22/2007 | M | 3,344 | A | \$ 29.89 | 204,098 | D |
| COMMON | 02/22/2007 | F | 1,873 | D | \$ 53.35 | 202,225 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| STOCK OPTION (1) | \$ 39.48 | 02/22/2007 | | M | | 2,532 | 03/05/2000 03/04/2008 | COMMON | 2,532 |
| STOCK OPTION (1) | \$ 29.89 | 02/22/2007 | | M | | 3,344 | 03/11/2001 03/10/2009 | COMMON | 3,344 |
| STOCK OPTION (1) | \$ 23.98 | 02/22/2007 | | M | | 6,252 | 03/02/2002 03/02/2010 | COMMON | 6,252 |
| STOCK OPTION (1) | \$ 53.35 | 02/22/2007 | | A | | 2,810 | 02/22/2007 03/02/2010 | COMMON | 2,810 |
| STOCK OPTION (1) | \$ 35.43 | 02/22/2007 | | M | | 2,822 | 03/01/2003 03/01/2011 | COMMON | 2,822 |
| STOCK OPTION (1) | \$ 53.35 | 02/22/2007 | | A | | 1,874 | 02/22/2007 03/01/2011 | COMMON | 1,874 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| OREILLY MICHAEL 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615 | | | Vice Chairman | |

Signatures

By: Patricia S.
Tomczyk, POA

02/23/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.