

JPMORGAN CHASE & CO
Form 10-Q
November 02, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q
Quarterly report pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

For the quarterly period ended
September 30, 2015

Commission file
number 1-5805

JPMorgan Chase & Co.
(Exact name of registrant as specified in its charter)
Delaware
(State or other jurisdiction of
incorporation or organization)

13-2624428
(I.R.S. employer
identification no.)

270 Park Avenue, New York, New York
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code: (212) 270-6000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Number of shares of common stock outstanding as of September 30, 2015: 3,681,129,777

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JPMorgan Chase & Co.

Consolidated financial highlights

(unaudited)

As of or for the period ended, (in millions, except share, ratio, headcount data and where otherwise noted)

Nine months ended
September 30,

	3Q15	2Q15	1Q15	4Q14	3Q14	2015	2014
Selected income statement data							
Total net revenue	\$22,780	\$23,812	\$24,066	\$22,750	\$24,469	\$70,658	\$72,362
Total noninterest expense	15,368	14,500	14,883	15,409	15,798	44,751	45,865
Pre-provision profit	7,412	9,312	9,183	7,341	8,671	25,907	26,497
Provision for credit losses	682	935	959	840	757	2,576	2,299
Income before income tax expense	6,730	8,377	8,224	6,501	7,914	23,331	24,198
Income tax expense/(benefit)	(74)	2,087	2,310	1,570	2,349	4,323	7,384
Net income	\$6,804	\$6,290	\$5,914	\$4,931	\$5,565	\$19,008	\$16,814
Earnings per share data							
Net income: Basic	\$1.70	\$1.56	\$1.46	\$1.20	\$1.37	\$4.72	\$4.13
Diluted	1.68	1.54	1.45	1.19	1.35	4.68	4.09
Average shares: Basic	3,694.4	3,707.8	3,725.3	3,730.9	3,755.4	3,709.2	3,774.4
Diluted	3,725.6	3,743.6	3,757.5	3,765.2	3,788.7	3,742.2	3,808.3
Market and per common share data							
Market capitalization	224,438	250,581	224,818	232,472	225,188	224,438	225,188
Common shares at period-end	3,681.1	3,698.1	3,711.1	3,714.8	3,738.2	3,681.1	3,738.2
Share price ^(a) :							
High	\$70.61	\$69.82	\$62.96	\$63.49	\$61.85	\$70.61	\$61.85
Low	50.07	59.65	54.27	54.26	54.96	50.07	52.97
Close	60.97	67.76	60.58	62.58	60.24	60.97	60.24
Book value per share	59.67	58.49	57.77	56.98	56.41	59.67	56.41
Tangible book value per share ("TBVPS" ^(b))	47.36	46.13	45.45	44.60	44.04	47.36	44.04
Cash dividends declared per share	0.44	0.44	0.40	0.40	0.40	1.28	