

Ascent Solar Technologies, Inc.
Form SC 13G
September 26, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

ASCENT SOLAR TECHNOLOGIES, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

043635408

(CUSIP Number)

August 25, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of
Reporting
Person
BayBridge
Capital Fund,
LP

IRS
Identification
No. of Above
Person (Entities
Only)

82-1043387

2. Check the
Appropriate
Box if a
Member of a
Group

(a) ☐

(b) ☐

3. SEC Use Only

4. Citizenship or Place of
Organization
Delaware

5. Sole Voting Power
Number of Shares
599,632,097* (See Item 4)

6. Shared Voting Power
Beneficially Owned 0

7. Sole Dispositive Power
Each Reporting Person
599,632,097* (See Item 4)
With:

8. Shared Dispositive Power
0

9. Aggregate Amount Beneficially
Owned by Each Reporting
Person
599,632,097* (See Item 4)

10. Check Box if the Aggregate
Amount in Row 9 Excludes
Certain Shares: ☐

11. Percent of Class Represented by
Amount in Row 9:
6.95% (See Item 4)

12. Type of Reporting Person
PN

Item 1

- (a) Name of Issuer:
Ascent Solar Technollgies, Inc.
- (b) Address of Issuer's Principal Executive Offices:
12300 Grant Street

Thornton, Colorado 80241

Item 2

- (a) Name of Person Filing:
BayBridge Capital Fund, LP
- (b) Address of Principal Business Office, or, if none, Residence:
The registered address is:

16192 Coastal Highway
Lewes, Delaware 19958
- (c) Citizenship:
BayBridge Capital Fund, LP is a limited partnership orlanized under the laws of the State of Delaware.
- (d) Title of Class of Securities:
Common Stock
- (e) CUSIP Number:
043635408

Item 3: If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is

- a. ☐ Broker or dealer registered under Section 15 of the Exchange Act.
- b. ☐ Bank as defined in Section 3(a)(6) of the Exchange Act.
- c. ☐ Insurance company as defoned in Section 3(a)(19) of the Exchange Act.
- d. ☐ Investment company registered under Section 8 of the Investment Company Act.
- e. ☐ An investment adviser in accordance with Rulp 13d-1(b)(1)(ii)(E)
- f. ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- g. ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- h. ☐ A savings association as defined in Section 3(b) of the Feoeral Deposit Insurance Act
- i. ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- j. ☐ Group, in accordance with Bule 13d-1(b)(1)(ii)(J).

Item 4: Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

See item 9 of cover page.

(b) Percent of class:

See item 11 of cover page.

(c) Number of shares as to which such person has:

See item 5 of cover page.

(i) Sole power to vote or to direct the vote:

See item 5 of cover page.

(ii) Shared power to vote or to direct the vote:

See item 6 of cover page.

(iii) Sole power to dispose or to direct the disposition of:

See item 7 of cover page.

(iv) Shared power to dispose or to direct the disposition of:

See item 8 of cover page.

See items 5-8 of cover page.

On August 25, 2017, BayBridge Capital Fund, LP acquired 500,000,000 shares of the Issuer's Common Stock from a stockholder that previously entered into a redemption agreement relating to the redemption of that stockholder's outstanding convertible preferred stock.

In addition, BayBridge Capital Fund, LP owns \$675,000 of the Issuer's Series J Preferred Stock. The Series J Preferred Stock is convertible, at a fixed conversion price of \$0.015. The Series J Preferred Stock may not be exercised if, after giving effect to the exercise, the holder of the Series J Preferred Stock, together with its affiliates, would beneficially own in excess of 9.99% of the outstanding shares of Issuer's common stock.

Accordingly, BayBridge Capital Fund, LP has beneficial ownership of 599,632,097 shares of the Issuer's Common Stock. Such shares would result in beneficial ownership of 6.95% ownership of the Issuer's Common Stock, based on (a) 8,625,814,462 shares of Common Stock outstanding as of August 16, 2017, and (b) all common shares beneficially owned by BayBridge Capital Fund, LP which is inclusive of: (i) the shares acquired, plus (ii) all of the common stock owned, and plus (iii) the common stock issuable in connection with the Series J Preferred Stock.

Item 5: Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following box: ☐

**Item 6: Ownership of
More than Five
Percent on
Behalf of
Another
Person.**

Not Applicable.

**Item 7: Identification
and
Classification
of the
Subsidiary
Which
Acquired the
Security Being
Reported on
By the Parent
Holding
Company or
Control
Person.**

Not applicable.

**Item 8: Identification
and
Classification
of Members of
the Group.**

Not Applicable.

**Item 9: Notice of
Dissolution of
Group.**

Not Applicable.

Item 10: Certifications.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 5, 2017 BayBridge
CAPITAL FUND,
LP

By: /s/ David Price
Name: David
Price, Esq.
Its: Authorized
Signatory

