

ARROW ELECTRONICS INC
Form 4
June 08, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRYANT ANDREW S

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2016

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
Chief Operating Officer / Retired Effective 4/30/16

C/O ARROW ELECTRONICS, INC., 9201 EAST DRY CREEK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CENTENNIAL, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/06/2016 | | M | | 3,902 | A | \$ 40.15 |
| Common Stock ⁽¹⁾ | 06/06/2016 | | S | | 3,902 | D | \$ 65.73 |
| Common Stock | 06/06/2016 | | M | | 4,146 | A | \$ 41.56 |
| Common Stock ⁽²⁾ | 06/06/2016 | | S | | 4,146 | D | \$ 66.05 |
| | 06/06/2016 | | M | | 6,737 | A | 16,016 |

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| | | | | | | | | |
|-----------------------------|------------|--|---|-------|----------|----------|---------|------------------------------------|
| Common Stock | | | | | \$ 56.71 | | | |
| Common Stock ⁽³⁾ | 06/06/2016 | | S | 6,737 | D | \$ 66.22 | 9,279 | D |
| Common Stock | | | | | | | 190.713 | I |
| | | | | | | | | Held in the Employee's 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (right to buy) | \$ 40.15 | 06/06/2016 | | M | 3,902 | 02/20/2013 02/21/2022 | Common Stock | 3,902 | |
| Employee Stock Option (right to buy) | \$ 41.56 | 06/06/2016 | | M | 4,146 | 02/16/2014 02/17/2023 | Common Stock | 4,146 | |
| Employee Stock Option (right to buy) | \$ 56.71 | 06/06/2016 | | M | 6,737 | 02/18/2015 02/17/2024 | Common Stock | 6,737 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|---------------------------|
| | Director | 10% Owner | Officer | Other |
| BRYANT ANDREW S C/O ARROW ELECTRONICS, INC. 9201 EAST DRY CREEK ROAD CENTENNIAL, CO 80112 | | | Chief Operating Officer | Retired Effective 4/30/16 |

Signatures

Lana Night, 06/08/2016
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.68 to \$65.81, inclusive.
 - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.93 to \$66.11, inclusive.
 - (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.08 to \$66.33, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.