CABOT CORP

Form 4

November 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ENRIQUEZ CABOT JUAN**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle)

(Zin)

CABOT CORP [CBT] 3. Date of Earliest Transaction

(Check all applicable)

C/O CABOT

(Month/Day/Year) 05/17/2005

_X__ Director 10% Owner _ Other (specify Officer (give title below)

CORPORATION, TWO SEAPORT **LANE**

(Street)

(State)

(City)

Stock

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

2,100

BOSTON, MA 02210

(City)	(State)	(Zip) Tal	ble I - Non	-Derivati	ve Sec	curities A	cquired, Dispose	ed of, or Bene	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/17/2005		Code V S	Amount 2,662	(D)	Price \$ 27.81	2,000	D	
Common Stock	09/29/2005		S	2,000	D	\$ 31.58	0	D	
Common							2 100	T	Held by a trust for the benefit of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Mr.

daughter

Enriquez-Cabot's

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu Disp		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and A	ecurities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom stock	<u>(1)</u>	01/03/2006		I		954.8015	(2)	(3)	Common	954.8015

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ENRIQUEZ CABOT JUAN C/O CABOT CORPORATION TWO SEAPORT LANE BOSTON, MA 02210

X

Signatures

Michaela Allbee, pursuant to a power of attorney from Mr. Enriquez-Cabot

11/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Cabot common stock.
- (2) Immediately exercisable.
- (3) Shares of phantom stock are payable in cash following the reporting person's termination of service as a director, and may be transferred into an alternative investment account.

For calendar year 2006, Mr. Enriquez-Cabot elected to change the earnings measure used to measure and credit notional earnings to compensation he has elected to defer under the Cabot Corporation Deferred Compensation Plan from phantom stock units to the Moody's

(4) Corporate Bond Rate. Under the terms of the Plan, when such a change is made, phantom stock units are converted to cash based on the fair market value of Cabot common stock as of the effective date of the election. The closing price of Cabot's common stock on January 3, 2006 (the effective date of the election) was \$37.13. Mr. Enriquez-Cabot did not receive a cash payment; rather, the amount was credited to his deferred account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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