CABOT CORP Form 4 October 04, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **CLARKESON JOHN S**

2. Issuer Name and Ticker or Trading Symbol

CABOT CORP [CBT]

3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005

C/O CABOT CORPORATION, TWO SEAPORT **LANE**

(First)

(Street)

(Middle)

(Zip)

Filed(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

(Check all applicable)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Officer (give title

(City)

1. Title of

Security

(Instr. 3)

BOSTON, MA 02210

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(State)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and Expiration Date

7. Title and Amou Underlying Securi

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Code

Securities

(Month/Day/Year)

(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Monda Suy, 1 car	,	(msu. 3 und	1)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Phantom Stock	<u>(1)</u>	09/30/2005		A	490.76		08/08/1988(2)	08/08/1988(3)	Common Stock	490

Reporting Owners

or Exercise

Reporting Owner Name / Address	Relationships						
,	Director	10% Owner	Officer	Other			
CLARKESON JOHN S							
C/O CABOT CORPORATION	X						
TWO SEAPORT LANE							

Signatures

BOSTON, MA 02210

Security

Units

Michaela Allbee, pursuant to a power of attorney from John Clarkeson 10/04/2005

anv

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (2) Immediately exercisable
- (3) The shares of phantom stock become payable in monthly installments upon the reporting person's termination of service as a director.
 - On July 8 2005, Cabot's Board of Directors declared a dividend of \$.16 per share on Cabot common stock, payable on September 9, 2005
- to all holders of record of common stock on August 26, 2005. Mr. Clarkeson received a dividend on his phantom stock units totalling \$875.57, which was immediately reinvested in phantom stock units at a price of \$33.56 per share. As a result, 26.09 phantom stock units were allocated to Mr. Clarkeson on September 9, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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