

Johnson Kenneth Wayne
 Form 3
 October 09, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Johnson Kenneth Wayne (Last) (First) (Middle) 18803 MEISNER DRIVE (Street) SAN ANTONIO, TX 78258 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/04/2018	3. Issuer Name and Ticker or Trading Symbol ABRAXAS PETROLEUM CORP [AXAS]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President - Operations	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Abraxas Petroleum Corp Common Stock	232,548	D	^
Abraxas Petroleum Corp Common Stock	31,346	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	03/17/2010 ⁽¹⁾	03/17/2019	Abraxas Petroleum Corp Common Stock	11,250	\$ 0.99	D	Â
Employee Stock Option	10/05/2010 ⁽¹⁾	10/05/2019	Abraxas Petroleum Corp Common Stock	31,875	\$ 1.75	D	Â
Employee Stock Option	03/16/2011 ⁽¹⁾	03/16/2020	Abraxas Petroleum Corp Common Stock	33,000	\$ 2.09	D	Â
Employee Stock Option	03/15/2012 ⁽¹⁾	03/15/2021	Abraxas Petroleum Corp Common Stock	15,000	\$ 4.72	D	Â
Employee Stock Option	08/09/2012 ⁽¹⁾	08/09/2021	Abraxas Petroleum Corp Common Stock	25,000	\$ 3.55	D	Â
Employee Stock Option	03/08/2013 ⁽¹⁾	03/08/2022	Abraxas Petroleum Corp Common Stock	9,500	\$ 3.74	D	Â
Employee Stock Option	05/14/2014 ⁽¹⁾	05/14/2023	Abraxas Petroleum Corp Common Stock	21,500	\$ 2.39	D	Â
Employee Stock Option	03/11/2015 ⁽¹⁾	03/11/2024	Abraxas Petroleum Corp Common Stock	23,000	\$ 3.15	D	Â
Employee Stock Option	03/15/2017 ⁽¹⁾	03/15/2026	Abraxas Petroleum Corp	77,000	\$ 0.97	D	Â

			Common Stock				
Performance based restricted stock	04/01/2021 ⁽²⁾	04/01/2021	Abraxas Petroleum Corp Common Stock	27,306	\$ 2.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Kenneth Wayne 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	Â	Â	Â Vice President - Operations	Â

Signatures

Kenneth W. Johnson 10/08/2018

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 25% per year from date of grant.

(2) Each performance-based restricted stock unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Abraxas Petroleum common stock. The resulting number of shares of Abraxas Petroleum common stock acquired upon vesting of the performance based RSU is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three year period beginning April 1, 2018 and ending April 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.