

ZION OIL & GAS INC
 Form 5
 February 16, 2016

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2015
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Scammahorn Gene
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 ZION OIL & GAS INC [ZN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

3504 LAKEBLUFF WAY
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

PLANO, TX 75093
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$0.01	01/26/2015		P	35.714 (1) A \$ 1.4	539.131	D	
Common Stock, Par Value \$0.01	05/28/2015(2)		P	25 (1) A \$ 2	564.131	D	
Common Stock, Par Value \$0.01	08/26/2015(2)		P	35.336 (1) A \$ 1.415	599.467	D	

Edgar Filing: ZION OIL & GAS INC - Form 5

Value
\$0.01

Common Stock, Par Value	09/28/2015	Â	P	35.336 <u>(1)</u>	A	\$ 1.415	634.803	D	Â
-------------------------------	------------	---	---	----------------------	---	-------------	---------	---	---

\$0.01

Common Stock, Par Value	10/26/2015	Â	P	25.974 <u>(1)</u>	A	\$ 1.925	660.777	D	Â
-------------------------------	------------	---	---	----------------------	---	-------------	---------	---	---

\$0.01

Common Stock, Par Value	11/27/2015	Â	P	25.641 <u>(1)</u>	A	\$ 1.95	686.418	D	Â
-------------------------------	------------	---	---	----------------------	---	---------	---------	---	---

\$0.01

Common Stock, Par Value	12/28/2015	Â	P	27.548 <u>(1)</u>	A	\$ 1.815	713.966	D	Â
-------------------------------	------------	---	---	----------------------	---	-------------	---------	---	---

\$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Scammahorn Gene 3504 LAKEBLUFF WAY	Â X	Â	Â	Â

PLANO, TX 75093

Signatures

Brittany Martin AIF for Gene E.
Scammahorn

02/16/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- THE REPORTING PERSON PARTICIPATES IN THE ISSUER'S DIRECT STOCK PURCHASE PLAN WITH AN AUTOMATIC
- (1) MONTHLY DEDUCTION OF \$50.00 FROM THE REPORTING PERSON'S BANK ACCOUNT. THE PURCHASE IS MADE ON THE LAST TRADING DAY OF EACH MONTH AS LONG AS THE REPORTING PERSON IS ENROLLED IN THE PLAN.
 - (2) THE INVESTMENT GAPS DURING THE FIRST SIX MONTHS OF 2015 ARE DUE THE REPORTING PERSON SWITCHING BANK ACCOUNTS CAUSING THE MONTHLY ACH TRANSACTIONS TO BE REJECTED.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.