Eberwein Jeffrey E. Form 3 June 04, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

| 1. Name and Ad Eberwein | | orting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol GOLDFIELD CORP [GV] | | | | | | |
|---------------------------------|-------------------|----------------------------|---|---|--|---|--|--|--|--|
| (Last) | (First) | (Middle) | (Month/Day/Year) 05/31/2012 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | | |
| 4 LOCKWO | OD AVEN | UE | | | | | , , , , , , , , , , , , , , , , , , , | | | |
| | (Street) | | | (Check all applicable) | | | 6. Individual or Joint/Group | | | |
| OLD GREENWICH, CT 06870-1708 | | | X Director 10% Owner Officer Other (give title below) (specify below) | | her | Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | | | |
| 1.Title of Securi (Instr. 4) | ity | | 2. Amount of Beneficially ((Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nati Owner (Instr. | - | | | |
| common stoc | ck | | 25,000 | | D | Â | | | | |
| Reminder: Repo | • | ate line for each | class of securities beneficia | ally S | EC 1473 (7-02 | 2) | | | | |
| | inform require | ation contained to respond | nd to the collection of ed in this form are not unless the form displa control number. | ays a | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--|----------------------------------|---------------------------------|---|---|
| | | | (Instr. 4) | | Price of | | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) | |

(Instr. 5)

Reporting Owners

Signatures

Jeffrey E.
Eberwein

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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