

Dunn Ernest L
 Form 3
 March 11, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|---|--|---|
| 1. Name and Address of Reporting Person * Dunn Ernest L (Last) (First) (Middle) 2000 ST. JAMES PLACE (Street) HOUSTON, TX 77056 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 03/08/2013 | 3. Issuer Name and Ticker or Trading Symbol Weatherford International Ltd./Switzerland [WFT] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President - Production | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|---|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Registered Shares | 14,308 | I | By 401(k) |
| Registered Shares | 212,789 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-------------------------|------------------|-----------------|-------------------|----------------------------|----------|---------------------------------------|---|
| Phantom Share Units | Â (2) | Â (2) | Registered Shares | 9,249 | \$ (3) | D | Â |
| Performance Share Units | Â (4) | Â (4) | Registered Shares | (4) | \$ (4) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Dunn Ernest L 2000 ST. JAMES PLACE HOUSTON, TX 77056 | Â | Â | Â Vice President - Production | Â |

Signatures

Danette H. Twining, by Power of Attorney
03/11/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 111,000 restricted shares that vest as follows: an aggregate of 6,000 that vest ratably on each of February 2, 2014 and 2015; an aggregate of 30,000 that vest ratably on each of November 7, 2013, 2014 and 2015; an aggregate of 75,000 that vest ratably on each of February 12, 2014, 2015 and 2016; and an aggregate of 32,244 that vest ratably on each of March 7, 2014, 2015 and 2016.

(1) The phantom share units were credited under the Issuer's Executive Deferred Compensation Stock Ownership Plan. All units are fully vested. Distributions under the plan are made upon termination of employment, retirement or death of the participant, or not later than January 1, 2017.

(2) The phantom share units convert to registered shares on a one-for-one basis.

(3) The Reporting Person holds 32,244 performance share units. Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2013-2015). The units are scheduled to vest on January 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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