#### **DUROC-DANNER BERNARD J**

Form 4

December 19, 2012

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **DUROC-DANNER BERNARD J** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Weatherford International Ltd./Switzerland [WFT]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

(Month/Day/Year) 12/18/2012

below) Chairman, Pres and CEO

4-6 RUE JEAN-FRANCOIS **BARTHOLONI** 

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**GENEVA, V8 1204** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

#### Edgar Filing: DUROC-DANNER BERNARD J - Form 4

| Security (Instr. 3)  | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code<br>(Instr. 8 | 8) | Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) |         | (Month/Day/Year)    |                    | (Instr. 3 and 4)     | )                                      |
|----------------------|---|------------|-------------------------|-------------------|----|---|---------|---------------------|--------------------|----------------------|--|
|                      |   |            |                         | Code              | V  | (A)   | (D)     | Date<br>Exercisable | Expiration<br>Date | Title                | Amount<br>or<br>Number<br>of<br>Shares |
| Performance<br>Units | (1)   | 12/18/2012 |                         | J(2)              |    |   | 240,529 | <u>(1)</u>          | <u>(1)</u>         | Registered<br>Shares | <u>(1)</u>                             |
| Performance<br>Units | (3)   | 12/18/2012 |                         | J(2)              |    |   | 240,529 | (3)                 | (3)                | Registered<br>Shares | <u>(3)</u>                             |
| Performance<br>Units | <u>(4)</u>  |            |                         |                   |    |   |         | <u>(4)</u>          | <u>(4)</u>         | Registered<br>Shares | <u>(4)</u>                             |
| Performance<br>Units | <u>(5)</u>  |            |                         |                   |    |   |         | (5)                 | (5)                | Registered<br>Shares | <u>(5)</u>                             |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                           |       |  |  |  |
|--|---------------|-----------|---------------------------|-------|--|--|--|
| . 0  | Director      | 10% Owner | Officer                   | Other |  |  |  |
| DUROC-DANNER BERNARD J<br>4-6 RUE JEAN-FRANCOIS BARTHOLONI<br>GENEVA V8 1204 | X             |           | Chairman,<br>Pres and CEO |       |  |  |  |

## **Signatures**

Joseph C. Henry, by Power of Attorney 12/19/2012

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance unit represented a contingent right to receive 0 to 2.25 shares. The units were scheduled to vest on January 1, 2015 but were voluntarily forfeited for no value on December 18, 2012.
- (2) Transaction was a voluntary forfeiture for no value of performance units granted to the Reporting Person on March 23, 2012.
- (3) Each performance unit represented a contingent right to receive 0 to 2 shares. The units were scheduled to vest on January 1, 2015 but were voluntarily forfeited for no value on December 18, 2012.
- (4) Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.
- (5) Each performance unit represents a contingent right to receive 0 to 2 registered shares, depending on total shareholder return over the relevant performance period. Units are scheduled to vest on January 2, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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