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Form 4											
August 28, 20	1								PPROVAL		
Washington, D.C. 20549						OMB Number:	3235-0287				
Check this if no long subject to Section 16 Form 4 or	er STATEM 5.	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 31 2005 Estimated average burden hours per response 0.5		
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type R	esponses)										
Saba Capital Management, L.P. Symbo Adve			bol vent Claymore	uer Name and Ticker or Trading I nt Claymore Convertible ities & Income Fund II [AGC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 405 LEXING FLOOR	ate of Earliest Tra nth/Day/Year) 25/2017	ay/Year)				Director Officer (give title Other (specify below)					
	(Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person				
NEW YORK	K, NY 10174						Form filed by C _X_ Form filed by N Person				
(City)	(State) (Zip)	Table I - Non-D	erivative	Securi	ities Acc	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Data	Code Tear) (Instr. 8)	on(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Common Stock	08/25/2017		Code V S	Amount 2,900	(D) D	Price \$ 6.15		I	See notes (1) (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Other

Reporting Owners

Reporting Owner Name / Ad	dress		Relationships				
		Director	10% Owner	Officer			
Saba Capital Management, 405 LEXINGTON AVEN 58TH FLOOR NEW YORK, NY 10174			Х				
Weinstein Boaz 405 LEXINGTON AVEN 58TH FLOOR NEW YORK, NY 10174	UE		Х				
Signatures							
Muqu Karim	/2017						
<u>**</u> Signature of Reporting Person	Ľ	Date					
Boaz Weinstein	08/28	/2017					
<u>**</u> Signature of Reporting Person	E	Date					
William Manzolillo	08/28	/2017					
<u>**</u> Signature of	D	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities reported herein are held by (i) Saba Capital Master Fund, Ltd., a Cayman Islands exempted company (ii) Saba II AIV, L.P., a Delaware limited partnership, (iii) Saba Capital Leveraged Master Fund, Ltd., a Cayman Islands exempted company, (iv) Saba Capital Series LLC Series 1, a Delaware series limited liability company, (v) Saba Capital CEF Opportunities 1 Ltd., a Cayman Islands exempted

Reporting Person

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company, (vi) Saba Capital CEF Opportunities 2, Ltd., a Cayman Islands exempted company, Saba Closed-End Funds ETF, an exchange traded fund. Collectively, the "Saba Funds".

Mr. Boaz R. Weinstein ("Mr. Weinstein") serves as the managing member of Saba Capital Management GP, LLC, the general partner of Saba Capital Management, L.P., a Delaware limited partnership ("Saba Capital"). Saba Capital serves as the investment manager of the

(2) Saba Capital Malagement, E.F., a Delaware innited partnership ("Saba Capital"). Saba Capital Serves as the investment malager of the Saba Funds. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.