

InspireMD, Inc.  
Form 10-Q  
August 09, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 10-Q**

**(Mark One)**

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the quarterly period ended: June 30, 2016**

**OR**

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the transition period from            to**

**Commission file number: 001-35731**

**InspireMD, Inc.**

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(Exact name of registrant as specified in its charter)

**Delaware** **26-2123838**  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification No.)

**321 Columbus Avenue**

**Boston, MA 02116**

(Address of principal executive offices)

(Zip Code)

**(857) 305-2410**

(Registrant's telephone number, including area code)

Indicate by check mark whether registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☐ Accelerated filer ☐  
Non-accelerated filer ☐ Smaller reporting company ☒  
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

The number of shares of the registrant's common stock, \$0.0001 par value, outstanding as of August 9, 2016:  
29,872,018

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**INSPIREMD, INC.**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

June 30, 2016

## **PART I - FINANCIAL INFORMATION**

### **Item 1. Financial Statements**

#### **INSPIREMD, INC.**

#### **INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

June 30, 2016

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The amounts are stated in U.S. dollars

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**INSPIREMD, INC.**

**CONDENSED CONSOLIDATED BALANCE SHEETS**

(Unaudited)

(U.S. dollars in thousands other than share and per share data)

	<b>June 30, 2016</b>	<b>December 31, 2015</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$885	\$ 3,257
Accounts receivable:		
Trade	432	405
Other	130	142
Prepaid expenses	41	75
Inventory	387	753
Total current assets	1,875	4,632
<b>NON-CURRENT ASSETS:</b>		
Property, plant and equipment, net	412	472
Funds in respect of employees rights upon retirement	380	502
Deferred issuance costs	290	-
Royalties buyout	63	