

CORVEL CORP
Form 4
November 05, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLAHA DIANE

(Last) (First) (Middle)
2010 MAIN STREET SUITE 600
(Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORVEL CORP [CRVL]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Sr. VP of Sales & Account Mgmt

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/01/2013		M		1,600	A	\$ 10.19 4,494
Common Stock	11/01/2013		S		1,600	D	\$ 39.88 2,894
Common Stock	11/01/2013		M		255	A	\$ 10.19 3,149
Common Stock	11/01/2013		S		255	D	\$ 39.881 2,894
Common Stock	11/01/2013		M		100	A	\$ 10.19 2,994

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Common Stock	11/01/2013	S	100	D	\$ 39.89	2,894	D
Common Stock	11/01/2013	M	300	A	\$ 10.19	3,194	D
Common Stock	11/01/2013	S	300	D	\$ 39.9	2,894	D
Common Stock	11/01/2013	M	370	A	\$ 10.19	3,264	D
Common Stock	11/01/2013	S	370	D	\$ 39.99	2,894	D
Common Stock	11/01/2013	M	1,375	A	\$ 10.19	4,269	D
Common Stock	11/01/2013	S	1,375	D	\$ 40	2,894	D
Common Stock	11/01/2013	M	100	A	\$ 10.19	2,994	D
Common Stock	11/01/2013	S	100	D	\$ 40.01	2,894	D
Common Stock	11/01/2013	M	300	A	\$ 10.19	3,194	D
Common Stock	11/01/2013	S	300	D	\$ 40.02	2,894	D
Common Stock	11/01/2013	M	400	A	\$ 10.19	3,294	D
Common Stock	11/01/2013	S	400	D	\$ 40.04	2,894	D
Common Stock	11/01/2013	M	200	A	\$ 10.19	3,094	D
Common Stock	11/01/2013	S	200	D	\$ 40.09	2,894	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	1,600	<u>(1)</u>	02/05/2014	Common Stock	1,600
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	255	<u>(1)</u>	02/05/2014	Common Stock	255
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	300	<u>(1)</u>	02/05/2014	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	370	<u>(1)</u>	02/05/2014	Common Stock	370
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	1,375	<u>(1)</u>	02/05/2014	Common Stock	1,375
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	300	<u>(1)</u>	02/05/2014	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	400	<u>(1)</u>	02/05/2014	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 10.19	11/01/2013	M	200	<u>(1)</u>	02/05/2014	Common Stock	200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

BLAHA DIANE
2010 MAIN STREET SUITE 600
IRVINE, CA 92614

Sr. VP of Sales & Account Mgmt

Signatures

By: Sharon O'Connor For: Diane J.
Blaha

11/05/2013

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

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