

LGI Homes, Inc.  
Form 4  
March 18, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lipar Thomas E

2. Issuer Name and Ticker or Trading Symbol  
LGI Homes, Inc. [LGIH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

15257 RUNNYMEDE STREET

3. Date of Earliest Transaction (Month/Day/Year)  
03/16/2016

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

CONROE, TX 77384-3446

(City) (State) (Zip)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2016		S		37,900	D	\$ 21.8272 <u>(1)</u>	87,600	I	By The Paragon Living Trust
Common Stock	03/17/2016		S		61,900	D	\$ 22.8379 <u>(2)</u>	25,700	I	By The Paragon Living Trust
Common Stock	03/18/2016		S		21,627	D	\$ 23.4645 <u>(3)</u>	4,073	I	By The Paragon Living Trust

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Class of Security	Acquisition Date	Quantity	Code	Price per Share	Total Value	Expiration Date	Holder
Common Stock	03/18/2016	S 4,073	D	\$ 23.9502 (4)	0		By The Paragon Living Trust
Common Stock					1,250,000		By Lipar Holdings, Ltd.
Common Stock					650		By Lipar Group, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lipar Thomas E 15257 RUNNYMEDE STREET CONROE, TX 77384-3446		X		

## Signatures

/s/ Thomas E.  
Lipar  
03/18/2016  
Date

\_\_Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.51 to \$22.31. Mr. Lipar undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2), (3) and (4) to this Form 4.
  - (1) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.36 to \$23.22.
  - (2) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.87 to \$23.86.
  - (3) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.87 to \$24.01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.