

ROSKIND E ROBERT
Form 4
January 02, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSKIND E ROBERT

2. Issuer Name and Ticker or Trading Symbol
LEXINGTON REALTY TRUST
[Ixp]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (D) Price			
Common Shares	12/31/2008		A	44,000 (1)	\$ 5 689,321	D	
Common Shares					209,332	I	Roskind Family Foundation, Inc.
Common Shares					33,620	I	The LCP Group L.P. (2)
Series D Cumulative					2,000	I	ERR MPP Trust

Redeemable
Preferred
Stock

12/27/95 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date		
Non-Qualified Share Option	\$ 5.6	12/31/2008		A	289,900	<u>(3)</u>	12/31/2018	Common Shares	28
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Shares	31
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Shares	39
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Shares	22
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Shares	33

Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	19
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	2
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	11
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	1
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(2)	Common Shares	39
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	10
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	33
LTD Partnership Units Lepercq Corporate Income Fund	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	3

II L.P.

LTD

Partnership

Units Lepercq

\$ 0 ⁽⁴⁾

(5)

(5)

Common Shares

40

Corporate

Income Fund

II L.P.

LTD

Partnership

Units Net 3

\$ 0 ⁽⁴⁾

(5)

(5)

Common Shares

40

Acquisition

L.P.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSKIND E ROBERT	X		Chairman	

Signatures

E. Robert Roskind by Joseph S. Bonventre,
A.I.F.

01/02/2009

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-vested share award subject to performance and time based vesting restrictions.
- (2) Mr. Roskind disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
Non-Qualified Share Options vest (i) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.
- (3) of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.
- (4) Redeemable on a one-for-one basis.
- (5) Currently exercisable with no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.