

MGM MIRAGE
Form 3
July 16, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â McManus John		(Month/Day/Year)	MGM MIRAGE [MGM]	
(Last)	(First)	(Middle)	07/16/2008	
3600 LAS VEGAS BLVD.			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
SOUTH				
(Street)			(Check all applicable)	
LAS VEGAS,Â NVÂ 89109			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			SENIOR VP ASST GENERAL	
			COUNSEL	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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(Instr. 5)

Instrument	Grant Date	Expiration Date	Common Stock \$.01 Par Value	Quantity	Exercise Price	Exercise Type	Notes
Emp Stk Option (Right to Buy)	02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	20,000	\$ 12.74	D	Â
Emp Stk Option (Right to Buy)	04/30/2002	04/30/2011	Common Stock \$.01 Par Value ND	20,000	\$ 15.035	D	Â
Emp Stk Option (Right to Buy)	05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	20,000	\$ 34.05	D	Â
Emp Stock Appreciation Rights	07/07/2009	07/07/2015	Common Stock \$.01 Par Value ND	30,000	\$ 30.76	D	Â
Emp Stock Appreciation Rights	03/03/2009	03/03/2015	Common Stock \$.01 Par Value ND	20,000	\$ 60.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McManus John 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	Â	Â	Â SENIOR VP ASST GENERAL COUNSEL	Â

Signatures

JOHN
MCMANUS 07/15/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.