

Bassani Dominic  
 Form 3  
 September 29, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Bassani Dominic  
 (Last) (First) (Middle)

C/O BRIGHT CAPITAL,  
 LTD.,Â 64 VILLAGE HILLS  
 DRIVE

(Street)

DIX HILLS,Â NYÂ 11746

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 01/12/2007

3. Issuer Name and Ticker or Trading Symbol

BION ENVIRONMENTAL TECHNOLOGIES INC  
 [BNET]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	63,555	D	Â
Common Stock	44,382	I	By Wife
Common Stock	38,000	I	By Daughter
Common Stock	785,501	I	By Bright Capital Pension Plan
Common Stock	3,900	I	By Bright Capital Ltd.
Common Stock	1,055,692	I	By Chris Dan, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a**

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant	01/12/2009	12/31/2018	Common Stock	1,000,000	\$ 0.75	D	^
Warrant	02/20/2004	12/31/2018	Common Stock	600,000	\$ 1	D	^
Warrant	08/31/2003	12/31/2018	Common Stock	25,000	\$ 3	I	By Wife
Warrant	05/15/2005	12/31/2018	Common Stock	500,000	\$ 2.5	I	By Bright Capital Ltd.
Deferred Compensation Obligation	01/12/2009	12/31/2009	Common Stock	333,334	\$ 0.75	I	By Bright Capital Ltd.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bassani Dominic C/O BRIGHT CAPITAL, LTD. 64 VILLAGE HILLS DRIVE DIX HILLS, NY 11746	^	^ X	^	^

## Signatures

/s/ Dominic Bassani 09/29/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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### Remarks:

The reporting person has previously filed a Form 3 on January 12, 2007 and he has filed Form 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.