

Marshall Andrew  
Form 4  
March 09, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Marshall Andrew

2. Issuer Name and Ticker or Trading Symbol  
US ECOLOGY, INC. [ECOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
101 S. CAPITOL BLVD., SUITE 1000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/07/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP of Reg. Compl. & Safety

BOISE, ID 83702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/07/2018		M <sup>(1)</sup>	320 A \$ 0	8,186	D	
Common Stock	03/08/2018		M <sup>(2)</sup>	697 A \$ 0	8,883	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Restricted Stock Units	(3)	03/07/2018		M	320	(4) (4)	Common Stock	320 \$ 0
Restricted Stock Units	(3)	03/08/2018		M	697	(5) (5)	Common Stock	697 \$ 0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Marshall Andrew 101 S. CAPITOL BLVD. SUITE 1000 BOISE, ID 83702			EVP of Reg. Compl. & Safety	

## Signatures

/s/ Andrew Marshall  
03/09/2018

\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion of Restricted Stock Units into common stock. On March 8, 2016, the reporting person was granted 960 Restricted Stock Units.
- (2) Represents the conversion of Restricted Stock Units into common stock. On March 9, 2017, the reporting person was granted 2,090 Restricted Stock Units.
- (3) Each Restricted Stock Unit represents the right to receive, at settlement, one share of common stock.
- (4)

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On March 8, 2016, the reporting person was granted 960 Restricted Stock Units, of which 320 vested on March 7, 2017 and 320 vested on March 7, 2018. The common stock into which such Restricted Stock Units converted on March 7, 2018 is reported on Table I of this Form 4. The remaining Restricted Stock Units will vest on March 7, 2019, subject to the reporting person's continued service with the Issuer.

- (5) On March 9, 2017, the reporting person was granted 2,090 Restricted Stock Units, of which 697 vested on March 8, 2018. The common stock into which such Restricted Stock Units converted on March 8, 2018 is reported on Table I of this Form 4. The remaining Restricted Stock Units will vest on March 8, 2019 and March 8, 2020, subject to the reporting person's continued service with the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.