Menzel Walter Bennett Form 4 August 25, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Menzel Walter Bennett

2. Issuer Name and Ticker or Trading Symbol

CYANOTECH CORP [CYAN]

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(City)

Stock

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

08/24/2017

_X__ Director 10% Owner Officer (give title Other (specify

CYANOTECH CORPORATION, 73-4460 QUEEN

(Street)

(State)

KAAHUMANU HWY #102

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivative Securities Acquired Disposed of an Reneficially Ov

KAILUA-KONA, HI 96740

• • • • • • • • • • • • • • • • • • • •	` / ` 1	1 able 1	- Non-Der	ivative Sec	curiues Ac	Juirea, Disposea o	i, or Beneficiali	y Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acquire	d 5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed of	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(D)		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	(D) or	Ownership
						Following	Indirect (I)	(Instr. 4)
					(4)	Reported	(Instr. 4)	
					(A)	Transaction(s)		
			Code V	Amount	or (D) Pri	(Instr. 3 and 4)		
Cyanotech								
Corporation Common	08/24/2017		A	16,596	A \$0	31,635	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerci	sable and	7. Title and A	Amount of	8
Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities		Ι
or Exercise		any	Code	of	(Month/Day/Y	ear)	(Instr. 3 and	4)	S
Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e				(
Derivative				Securities	3				
Security				Acquired					
				(A) or					
				Disposed					
				of (D)					
				(Instr. 3,					
				4, and 5)					
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
\$ 5.56					02/28/2014	08/28/2023	Common Stock	6,000	
	Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security (Month/Day/Year)	Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year)	Conversion or Exercise any Code Price of (Month/Day/Year) Execution Date, if any Code Price of (Month/Day/Year) (Instr. 8) Derivative Security Code V	Conversion or Exercise Price of Derivative Security Code of Of Office (Month/Day/Year) Derivative Security Execution Date, if any Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)	Conversion or Exercise any Code of (Month/Day/Year) any Code of (Month/Day/Year) Price of Derivative Security Code of (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D)	Conversion or Exercise Price of Perivative Security Execution Date, if any Code of (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) Date Expiration Date (Month/Day/Year) Date Expiration Exercisable Date Code V (A) (D)	Conversion (Month/Day/Year) Execution Date, if any (Instr. 3 and Price of Derivative Security (Month/Day/Year) (Instr. 8) Derivative Securities Securities Securities Securities Securities Securities Securities Security (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3) Date Expiration Exercisable Date Securities Securi	Conversion or Exercise Price of Derivative Security

Reporting Owners

Reporting Owner Name / Address	Relationships
NEDULLING COMICE MAINE / AUGUSS	

Director 10% Owner Officer Other

Menzel Walter Bennett
CYANOTECH CORPORATION
73-4460 QUEEN KAAHUMANU HWY #102
KAILUA-KONA, HI 96740

Signatures

Options

/s/ Dan Sprague, by Power of Attorney 08/25/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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