

PARK ELECTROCHEMICAL CORP

Form 8-K

October 18, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 15, 2013

**PARK
ELECTROCHEMICAL
CORP.**

(Exact Name of Registrant
as Specified in Charter)

New York

(State or Other Jurisdiction of Incorporation)

1-4415

(Commission File Number)

11-1734643

(IRS Employer Identification No.)

48 South Service Road, Melville, New York 11747

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (631)

465-3600

Not Applicable

Former Name or Former Address, if Changed Since Last Report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.Item 5.02(f). Determination of Cash Bonus Awards for Fiscal Year 2013.

On October 15, 2013, the Compensation Committee of the Board of Directors of Park Electrochemical Corp. (the "Company") approved cash bonus awards for the Company's executive officers identified below for the fiscal year ended March 3, 2013. Other compensation for fiscal year 2013 was previously reported by the Company in the Summary Compensation Table beginning on page 13 of the definitive proxy statement, dated June 21, 2013, for its 2013 Annual Meeting of Shareholders (filed with the Securities and Exchange Commission on June 21, 2013) (the "Proxy Statement"). As of the filing of the Proxy Statement, cash bonuses for executive officers had not been determined and, therefore, were omitted from the Summary Compensation Table included in the Proxy Statement. Pursuant to Item 5.02(f) of Form 8-K, the cash bonus awards for the named executive officers for fiscal year 2013 are set forth below.

<u>Name and Principal Position</u>	<u>Fiscal 2013 Cash Bonus Award</u>	<u>Total Compensation</u>
Brian E. Shore		
Chairman of the Board,	\$-0-	\$649,540
President and Chief Executive Officer		
David R. Dahlquist		
Vice President and Chief Financial Officer	-0-	21,346
P. Matthew Farabaugh		
Vice President and Controller	15,000	280,765
Stephen E. Gilhuley		
Executive Vice President and Secretary	18,000	310,802
Christopher T. Mastrogiacono		
Executive Vice President and Chief Operating Officer	25,000	444,912
Stephen M. Banker		
Vice President and General Counsel	10,000	315,769

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: October 18, 2013

By: /s/ Stephen E. Gilhuley
Name: Stephen E. Gilhuley
Title: Executive Vice President-Administration
and Secretary