

MACKENZIE DONALD JAMES

Form 5

January 07, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MACKENZIE DONALD JAMES

2. Issuer Name and Ticker or Trading Symbol
SILVERSTAR MINING CORP.
[SLVM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 09/30/2009

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 former President/CEO/Director

435 SILVERDALE PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NORTH VANCOUVER, A A 1 A

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	06/18/2008	Â	S4	1,200,000	A	\$ 0.0003	1,200,000	D	Â
Common Shares	06/18/2008	Â	S4	1,000,000	A	\$ 0.0003	2,200,000	D	Â
Common Shares	10/27/2008	Â	S4	1,200,000 (1)	D	\$ 0	1,000,000	D	Â
Common Shares	06/12/2009(2)	Â	S4	850,000 (3)	D	\$ 0	150,000	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is F (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACKENZIE DONALD JAMES 435 SILVERDALE PLACE NORTH VANCOUVER, B.C. V1A 1A1	Â	Â	Â	former President/CEO/Director

Signatures

/s/ Jim MacKenzie 01/07/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The company entered into a share cancellation agreement with Mr. MacKenzie dated October 16, 2008 wherein Mr. MacKenzie agreed to the cancellation and return to treasury 1,200,000 shares of the common stock of our company held by Mr. MacKenzie.
- (2) Mr. Jim MacKenzie was appointed as the company's president, chief executive officer and director on February 6, 2008 and resigned on June 2, 2009.
- (3) The company entered into a share cancellation agreement with Mr. MacKenzie, dated June 2, 2009, wherein Mr. MacKenzie agreed to the cancellation and return to treasury of all but 150,000 shares of the common stock of our company held by Mr. MacKenzie.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.