

CAMPBELL SOUP CO
Form 4
May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

VAN BEUREN HOPE H

(Last) (First) (Middle)

P.O. BOX 4098

(Street)

MIDDLETOWN, RI 02842

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CAMPBELL SOUP CO [CPB]

3. Date of Earliest Transaction (Month/Day/Year)

05/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___X___ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Capital Stock | 05/21/2008 | | S | | 593 | D | \$ 33.27 3,769,600 | I | See Footnote (2) |
| Capital Stock | 05/21/2008 | | S | | 148 | D | \$ 33.31 3,769,452 | I | See Footnote (1) |
| Capital Stock | 05/21/2008 | | S | | 630 | D | \$ 33.34 3,768,822 | I | See Footnote (1) |
| Capital Stock | 05/21/2008 | | S | | 27,814 | D | \$ 33.35 3,741,008 | I | See Footnote (1) |

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| | | | | | | | | |
|---------------|------------|---|--------|---|-----------|-----------|---|-------------------------|
| Capital Stock | 05/21/2008 | S | 964 | D | \$ 33.37 | 3,740,044 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 2,262 | D | \$ 33.38 | 3,737,782 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 11,126 | D | \$ 33.385 | 3,726,656 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 83,664 | D | \$ 33.41 | 3,642,992 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 1,891 | D | \$ 33.42 | 3,641,101 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 2,411 | D | \$ 33.43 | 3,638,690 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 297 | D | \$ 33.44 | 3,638,393 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 705 | D | \$ 33.45 | 3,637,688 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 1,224 | D | \$ 33.46 | 3,636,464 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 1,075 | D | \$ 33.47 | 3,635,389 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 1,409 | D | \$ 33.48 | 3,633,980 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 556 | D | \$ 33.49 | 3,633,424 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 185 | D | \$ 33.5 | 3,633,239 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 616 | D | \$ 33.51 | 3,632,623 | I | See Footnote <u>(1)</u> |
| Capital Stock | 05/21/2008 | S | 37 | D | \$ 33.52 | 3,632,586 | I | See Footnote |

(1) (2)

| | | | | | | | | | |
|---------------|------------|---|---|-------|---|------|-----------|---|------------|
| Capital Stock | 04/10/2008 | G | V | 1,479 | D | \$ 0 | 4,967,798 | D | |
| Capital Stock | | | | | | | 1,154,348 | I | By Husband |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| VAN BEUREN HOPE H P.O. BOX 4098 MIDDLETOWN, RI 02842 | | X | | |

Signatures

/s/ Hope H. van Beuren 05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Interests held by family trusts, partnerships and corporation. The filing of this Form should not be deemed as an admission that the

- (1) Reporting Person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of these securities.

The number of shares reported as beneficially owned indirectly by the Reporting Person, and the number of shares reported as

- (2) beneficially owned directly, have been adjusted from the amount reported on the Reporting Person's most recent Form 4 to reflect a change in the form of ownership of 1,248,929 shares in transactions exempt pursuant to Rule 16a-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.