

King Luther Jr
Form 4
May 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**KING LUTHER CAPITAL
MANAGEMENT CORP**

2. Issuer Name and Ticker or Trading Symbol
**BEASLEY BROADCAST GROUP
INC [BBGI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

301 COMMERCE SUITE 1600,

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2012

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Class A Common Stock | 05/14/2012 | | S | | 1,263 | D | \$ 6 737,722 | I | See footnote (1) |
| Class A Common Stock | 05/16/2012 | | S | | 100 | D | \$ 6 737,622 | I | See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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| | |
|--|------------|
| __Signature of Reporting Person | Date |
| J. Luther King, Jr., for LKCM Investment Partnership, L.P. | 05/16/2012 |
| __Signature of Reporting Person | Date |
| J. Bryan King | 05/16/2012 |
| __Signature of Reporting Person | Date |
| J. Luther King, Jr. | 05/16/2012 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents securities held by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PDP Management) is the holder of management shares of PDP. LKCM Alternative Management, LLC (LKCM Alternative) is the general partner of PDP Management. LKCM Capital Group, LLC is the sole member of LKCM Alternative. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. J. Luther King, Jr. is a controlling member of LIP GP. Luther King Capital Management Corporation is the investment management for PDP and LIP, and J. Luther King, Jr. is a controlling shareholder of LKCM. Each of the reporting persons disclaims beneficial ownership of the shares reported herein, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.