DUKE REALTY CORP

Form 4

February 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u>
JISCHKE MARTIN C

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

DUKE REALTY CORP [DRE]

02/10/2014

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director ______ 10% Owner _____ Officer (give title _____ Other (specify

BURTON D. MORGAN CENTER, 1201 WEST STATE STREET

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WEST LAFAYETTE, IN 47907-2057

(State)

(Zip)

(City)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(Δ)	Reported		
				(A)			

Code V Amount (D) Price Transaction(s) (Instr. 3 and 4)

Common Stock 02/10/2014 A 4,647 A $\frac{\$ 0}{(1)}$ 11,968 $\frac{(2)}{(2)}$ D

Common Stock D 4,874 D (3) 7,094 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options - Right to Buy	\$ 33.1603					<u>(4)</u>	10/27/2014	Common Stock	5,145
Phantom Stock Units	<u>(5)</u>	02/10/2014		A	4,874	(5)	<u>(5)</u>	Common Stock	4,874

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
JISCHKE MARTIN C						
BURTON D. MORGAN CENTER	X					
1201 WEST STATE STREET	Λ					
WEST LAFAYETTE, IN 47907-2057						

Signatures

Tracy D. Swearingen for Martin C. Jischke per POA prev. 02/12/2014 filed.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
- (2) Between February 12, 2013 and February 12, 2014, the Reporting Person acquired 297 shares of DRE common stock through dividend reinvestment.
- Pursuant to a previous election under the Directors' Deferred Compensation Plan of Duke Realty Corporation, upon the vesting of restricted stock units, the Reporting Person deferred the receipt of 4,874 shares of common stock and instead received 4,874 shares of phantom stock.

Reporting Owners 2

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- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 10/27/2009.
- Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. Between
- (5) February 12, 2013 and February 12, 2014, the Reporting Person acquired 2,925 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.