

Weichsel W Jeffrey
 Form 3
 June 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|---|--|---|
| 1. Name and Address of Reporting Person * Weichsel W Jeffrey (Last) (First) (Middle) 1979 MARCUS AVENUE, SUITE E140 (Street) LAKE SUCCESS, NY 11042 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 06/19/2007 | 3. Issuer Name and Ticker or Trading Symbol FLUSHING FINANCIAL CORP [FFIC] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|---|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 5,053 | D | ^ |
| Common Stock | 695 ⁽¹⁾ | I | 401(k) |
| Common Stock | 3,486 ⁽²⁾ | I | PSP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|---------------------------------------|------------------|-----------------|---|----------------------------|--|--|----------------------|
| Employee Stock Options (Right to Buy) | Â (3) | 01/09/2010 | Common Stock | 7,000 | \$ 6.39 | D | Â |
| Employee Stock Options (Right to Buy) | Â (4) | 07/16/2011 | Common Stock | 4,500 | \$ 10.89 | D | Â |
| Employee Stock Options (Right to Buy) | Â (5) | 06/17/2012 | Common Stock | 4,500 | \$ 12.37 | D | Â |
| Employee Stock Options (Right to Buy) | Â (6) | 06/16/2013 | Common Stock | 2,250 | \$ 13.47 | D | Â |
| Employee Stock Options (Right to Buy) | Â (7) | 06/14/2014 | Common Stock | 1,500 | \$ 16.77 | D | Â |
| Employee Stock Options (Right to Buy) | Â (8) | 06/20/2015 | Common Stock | 1,500 | \$ 17.88 | D | Â |
| Employee Stock Options (Right to Buy) | Â (9) | 06/19/2016 | Common Stock | 1,500 | \$ 16.44 | D | Â |
| Phantom Stock Units | Â (10) | Â (10) | Common Stock | 304 | \$ (11) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Weichsel W Jeffrey 1979 MARCUS AVENUE SUITE E140 LAKE SUCCESS, NY 11042 | Â | Â | Â Senior Vice President | Â |

Signatures

Signed by Russell A. Fleishman
under Power of Attorney by W. Jeffrey Weichsel
06/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in FSB 401(k) Savings Plan a/o 6/13/07.
- (2) Shares held in FFC Stock-Based Profit Sharing Plan a/o 6/13/07.
- (3)

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Grant of options as adjusted for stock splits covered 22,500 options and became exercisable in five equal installments beginning on the first anniversary of the date of grant.

- (4) Grant of options as adjusted for stock splits covers 4,500 options and became exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (5) Grant of options as adjusted for stock split covers 4,500 options which became vested in five equal installments beginning on the first anniversary of the date of grant.
- (6) Grant of options as adjusted for stock split which covers 2,250 options which become exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (7) Grant of options which became exercisable in full on 12/21/04.
- (8) Grant of options which became exercisable in full on 12/21/05.
- (9) Grant of options which become exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (10) Includes amounts credited to Mr. Weichsel's account through 3/30/07. The vested portion of the account balance is paid in a cash lump sum payment or in installments as elected by the reporting officer commencing upon termination (subject to 409A).
- (11) 1:1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.