

Firsthand Technology Value Fund, Inc.
Form 8-K
July 02, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: July 2, 2018
(Date of earliest event reported)

Firsthand Technology Value Fund, Inc.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

814-00830
(Commission File Number)

27-3008946
(IRS Employer
Identification Number)

150 Almaden Blvd., Suite 1250

San Jose, CA
(Address of principal executive offices)

95113
(Zip Code)

(800) 976-8776
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On July 2, 2018, Firsthand Technology Value Fund, Inc. issued a press release announcing today that Pivotal Systems (“Pivotal”), the Fund’s largest portfolio holding, has completed its initial public offering and listing on the Australian Securities Exchange (“ASX”). Pivotal closed the sale of 28,785,008 CHESS Depository Interests (“CDI”) in Australia on Thursday, June 28, 2018, with each CDI representing one share of Pivotal common stock, at an offer price of A\$1.86 (Australian dollars) per CDI. Pivotal’s CDIs were listed and formally began trading on the ASX today, closing at a price of A\$2.59 per CDI, an increase of 39.2% from the IPO price. At the current exchange rate, the closing price equates to approximately US\$1.90 (US dollars) per CDI. Pivotal’s CDIs trade on the ASX under the symbol PVS.

Item 9.01. Financial Statements and Exhibits

(a) Financial statements:

None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

(d) Exhibits

99.1 Press Release dated July 2, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 2, 2018

**FIRSTHAND
TECHNOLOGY
VALUE FUND,
INC.**

By: /s/ Kevin
Landis
Kevin Landis
President

Exhibit Index

Exhibit No. Description

99.1 Press release dated July 2, 2018