

CORNERSTONE STRATEGIC VALUE FUND INC
Form N-Q
November 25, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05150

Cornerstone Strategic Value Fund, Inc.

(Exact name of registrant as specified in charter)

7 Dawson Street Huntington Station, New York

11746

(Address of principal executive offices)

(Zip code)

Frank J. Maresca

AST Fund Solutions, LLC 48 Wall Street

New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: (866) 668-6558

Date of fiscal year end: December 31

Date of reporting period: September 30, 2014

Item 1. Schedule of Investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | No. of Shares | Value |
|---|------------------|------------|
| EQUITY SECURITIES - 98.98% | | |
| CLOSED-END FUNDS - 42.85% | | |
| CONVERTIBLE SECURITIES - 0.28% | | |
| AllianzGI Equity & Convertible Income Fund | 24,051 | \$ 477,893 |
| CORE - 2.50% | | |
| Adams Express Company (The) | 127,384 | 1,775,733 |
| General American Investors Company, Inc. | 34,543 | 1,279,818 |
| Liberty All-Star Equity Fund | 77,662 | 452,769 |
| Source Capital, Inc. | 1,600 | 103,984 |
| Tri-Continental Corporation | 33,275 | 694,449 |
| | | 4,306,753 |
| CORPORATE DEBT INVESTMENT GRADE-RATED - 0.11% | | |
| Transamerica Income Shares, Inc. | 9,190 | 187,384 |
| DEVELOPED MARKET - 0.29% | | |
| Aberdeen Israel Fund, Inc. | 3,000 | 52,020 |
| Aberdeen Japan Equity Fund, Inc. (The) | 23,892 | 169,872 |
| Aberdeen Singapore Fund, Inc. | 23,117 | 287,113 |
| | | 509,005 |
| EMERGING MARKETS - 1.25% | | |
| Central Europe, Russia and Turkey Fund, Inc. (The) | 1,853 | 45,954 |
| Morgan Stanley India Investment Fund, Inc. * | 2,623 | 65,260 |
| Templeton Emerging Markets Fund | 698 | 12,383 |
| Templeton Russia and East European Fund, Inc. | 9,400 | 118,440 |
| Voya Emerging Markets High Dividend Equity Fund | 161,851 | 1,909,842 |
| | | 2,151,879 |
| EMERGING MARKETS DEBT - 1.03% | | |
| Global High Income Fund Inc. | 16,256 | 157,033 |
| Western Asset Emerging Markets Income Fund Inc. | 111,805 | 1,345,014 |
| Western Asset Worldwide Income Fund Inc. | 22,173 | 271,398 |
| | | 1,773,445 |
| ENERGY MLP - 6.97% | | |
| ClearBridge Energy MLP Fund Inc. | 141,811 | 3,953,691 |
| ClearBridge Energy MLP Opportunity Fund | 94,804 | 2,313,218 |

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| | | |
|---|---------|------------|
| Inc. | | |
| ClearBridge Energy MLP Total Return Fund | | |
| Inc. | 105,186 | 2,423,486 |
| First Trust MLP and Energy Income Fund | 95,249 | 2,035,471 |
| Nuveen Energy MLP Total Return Fund | 58,621 | 1,296,110 |
| | | 12,021,976 |
| GENERAL & INSURED LEVERAGED - 1.72% | | |
| BlackRock MuniHoldings Quality Fund, Inc. | 18,406 | 238,726 |
| Eaton Vance Tax-Advantaged Bond and | | |
| Option Strategies Fund | 10,361 | 146,297 |
| Invesco Municipal Opportunity Trust | 130,935 | 1,640,616 |
| Invesco Municipal Trust | 39,510 | 495,851 |
| Invesco Value Municipal Income Trust | 0 | 6 |
| Nuveen Dividend Advantage Municipal Fund | | |
| 2 | 9,400 | 130,942 |
| Nuveen Dividend Advantage Municipal Fund | | |
| 3 | 21,409 | 292,661 |
| Nuveen Dividend Advantage Municipal | | |
| Income Fund | 1,302 | 18,371 |
| | | 2,963,470 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | | No. of Shares | Value |
|---|---------|------------------|-----------|
| GENERAL BOND - 1.37% | | | |
| Deutsche Multi-Market Income Trust | 199,705 | \$ | 1,769,386 |
| Deutsche Strategic Income Trust | 49,139 | | 596,548 |
| | | | 2,365,934 |
| GLOBAL - 2.49% | | | |
| Alpine Global Dynamic Dividend Fund | 33,916 | | 335,429 |
| Alpine Total Dynamic Dividend Fund | 251,771 | | 2,142,571 |
| Clough Global Allocation Fund | 33,304 | | 476,547 |
| Delaware Enhanced Global Dividend and Income Fund | 92,659 | | 1,112,835 |
| Wells Fargo Advantage Global Dividend Opportunity Fund | 29,605 | | 237,432 |
| | | | 4,304,814 |
| HIGH YIELD - 0.25% | | | |
| Credit Suisse Asset Management Income Fund, Inc. | 46,546 | | 159,187 |
| Western Asset High Yield Defined Opportunity Fund Inc. | 12,000 | | 199,320 |
| Western Asset Managed High Income Fund Inc. | 12,227 | | 67,615 |
| | | | 426,122 |
| HIGH CURRENT YIELD (LEVERAGED) - 2.89% | | | |
| BlackRock Corporate High Yield Fund VI, Inc. | 63,000 | | 745,290 |
| BlackRock Debt Strategies Fund, Inc. | 232,600 | | 888,532 |
| Deutsche High Income Opportunities Fund, Inc. | 79,599 | | 1,165,329 |
| Deutsche High Income Trust | 18,298 | | 163,584 |
| First Trust Strategic High Income Fund II | 53,965 | | 830,521 |
| Franklin Universal Trust | 59,582 | | 419,457 |
| Neuberger Berman High Yield Strategies Fund Inc. | 48,481 | | 625,890 |
| Prudential Short Duration High Yield Fund, Inc. | 7,852 | | 131,364 |
| Western Asset Global Partners Income Fund Inc | 927 | | 9,641 |
| | | | 4,979,608 |
| HIGH YIELD MUNICIPAL DEBT - 0.02% | | | |
| MFS High Income Municipal Trust | 4,200 | | 19,950 |
| MFS Municipal Income Trust | 2,777 | | 18,189 |
| | | | 38,139 |
| INCOME & PREFERRED STOCK - 0.22% | | | |

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| | | |
|---|---------|-----------|
| John Hancock Preferred Income Fund | 12,323 | 247,076 |
| John Hancock Premium Dividend Fund | 4,000 | 52,600 |
| Nuveen Quality Preferred Income Fund 3 | 10,400 | 87,048 |
| | | 386,724 |
| LOAN PARTICIPATION - 2.32% | | |
| Blackstone / GSO Senior Floating Rate Term Fund | 16,900 | 290,173 |
| Eaton Vance Floating-Rate Income Trust | 31,100 | 453,127 |
| Eaton Vance Senior Floating-Rate Trust | 47,964 | 690,202 |
| Eaton Vance Senior Income Trust | 22,998 | 149,717 |
| Invesco Senior Income Trust | 325,459 | 1,545,930 |
| Nuveen Credit Strategies Income Fund | 27,092 | 241,932 |
| Nuveen Floating Rate Income Opportunity Fund | 33,850 | 385,213 |
| Voya Prime Rate Trust | 46,358 | 254,969 |
| | | 4,011,263 |
| NATURAL RESOURCES - 5.46% | | |
| BlackRock Real Asset Equity Trust | 484,953 | 4,107,552 |
| First Trust Energy Income and Growth Fund | 19,337 | 711,215 |
| First Trust Energy Infrastructure Fund | 99,811 | 2,381,491 |
| Petroleum & Resources Corporation | 63,935 | 1,841,328 |
| Voya Natural Resources Equity Income Fund | 36,363 | 376,721 |
| | | 9,418,307 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | No. of Shares | Value |
|--|------------------|--------------|
| OPTION ARBITRAGE/OPTIONS STRATEGIES - 1.98% | | |
| BlackRock Resources & Commodities Strategy Trust | 303,409 | \$ 3,407,283 |
| PACIFIC EX JAPAN - 0.12% | | |
| Aberdeen Greater China Fund, Inc. | 1,013 | 10,444 |
| Asia Tigers Fund, Inc. (The) | 1,900 | 22,534 |
| Morgan Stanley Thai Fund, Inc. | 13,365 | 164,256 |
| Taiwan Fund, Inc. * | 700 | 13,160 |
| | | 210,394 |
| REAL ESTATE - 9.19% | | |
| Alpine Global Premier Properties Fund | 97,423 | 669,296 |
| CBRE Clarion Global Real Estate Income Fund | 495,519 | 4,152,449 |
| Cohen & Steers Preferred Securities and Income Fund, Inc. | 192,630 | 3,365,246 |
| Cohen & Steers Quality Income Realty Fund, Inc. | 230,114 | 2,446,112 |
| Cohen & Steers Total Return Realty Fund, Inc. | 87,940 | 1,050,883 |
| LMP Real Estate Income Fund Inc. | 101,505 | 1,139,901 |
| Neuberger Berman Real Estate Securities Income Fund Inc. | 379,693 | 1,830,120 |
| Nuveen Diversified Dividend and Income Fund | 3,122 | 36,340 |
| Nuveen Real Estate Income Fund | 21,624 | 227,268 |
| RMR Real Estate Income Fund | 49,206 | 927,533 |
| | | 15,845,148 |
| SECTOR EQUITY - 0.28% | | |
| John Hancock Financial Opportunities Fund | 21,516 | 478,086 |
| U.S. MORTGAGE - 0.01% | | |
| First Trust Mortgage Income Fund | 1,600 | 24,160 |
| UTILITY - 2.10% | | |
| BlackRock EcoSolutions Investment Trust | 92,686 | 707,194 |
| Duff & Phelps Global Utility Income Fund Inc. | 68,240 | 1,451,465 |
| Gabelli Global Utility & Income | 17,200 | 330,068 |

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| | | |
|---------------------------------------|--------|-------------------|
| Trust (The) | | |
| Reaves Utility Income Fund | 38,770 | 1,125,493 |
| | | 3,614,220 |
| TOTAL CLOSED-END FUNDS | | 73,902,007 |
| CONSUMER DISCRETIONARY - 6.51% | | |
| CBS Corporation - Class B | 5,000 | 267,500 |
| Comcast Corporation - Class A | 27,655 | 1,487,286 |
| Delphi Automotive PLC | 3,000 | 184,020 |
| DIRECTV * | 5,000 | 432,600 |
| Ford Motor Company | 40,000 | 591,600 |
| Gap, Inc. (The) | 4,000 | 166,760 |
| Home Depot, Inc. (The) | 19,600 | 1,798,104 |
| Johnson Controls, Inc. | 8,500 | 374,000 |
| Macy's, Inc. | 6,000 | 349,080 |
| McDonald's Corporation | 12,000 | 1,137,720 |
| News Corporation - Class B * | 1,250 | 20,162 |
| Time Inc. * | 1,362 | 31,912 |
| Time Warner Cable Inc. | 2,000 | 286,980 |
| Time Warner Inc. | 10,900 | 819,789 |
| TJX Companies, Inc. (The) | 14,000 | 828,380 |
| Twenty-First Century Fox, Inc. | 5,000 | 166,550 |
| Viacom Inc. - Class B | 3,950 | 303,913 |
| Walt Disney Company (The) | 22,200 | 1,976,466 |
| | | 11,222,822 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | No. of Shares | Value |
|--|------------------|-----------|
| CONSUMER STAPLES - 4.85% | | |
| Altria Group, Inc. | 20,800 | \$955,552 |
| Archer-Daniels-Midland Company | 8,000 | 408,800 |
| Coca-Cola Company (The) | 20,000 | 853,200 |
| CVS Caremark Corporation | 10,430 | 830,124 |
| Kellogg Company | 5,000 | 308,000 |
| Kraft Foods Group, Inc. | 4,000 | 225,600 |
| Kroger Co. (The) | 7,000 | 364,000 |
| Mondelēz International, Inc. - Class A | 10,000 | 342,650 |
| PepsiCo, Inc. | 12,000 | 1,117,080 |
| Wal-Mart Stores, Inc. | 38,700 | 2,959,389 |
| | | 8,364,395 |
| ENERGY - 5.38% | | |
| Anadarko Petroleum Corporation | 2,000 | 202,880 |
| ConocoPhillips | 13,974 | 1,069,290 |
| Devon Energy Corporation | 7,000 | 477,260 |
| EOG Resources, Inc. | 7,000 | 693,140 |
| Exxon Mobil Corporation | 39,936 | 3,755,981 |
| Marathon Oil Corporation | 10,000 | 375,900 |
| Phillips 66 | 7,487 | 608,768 |
| Schlumberger Limited | 18,000 | 1,830,420 |
| Valero Energy Corporation | 5,000 | 231,350 |
| WPX Energy, Inc. * | 1,666 | 40,084 |
| | | 9,285,073 |
| EXCHANGE-TRADED FUNDS - 1.14% | | |
| iShares Core S&P 500 ETF | 5,000 | 991,300 |
| SPDR S&P 500 ETF Trust | 5,000 | 985,100 |
| | | 1,976,400 |
| FINANCIALS - 9.49% | | |
| AFLAC, Inc. | 5,500 | 320,375 |
| Allstate Corporation (The) | 5,000 | 306,850 |
| American International Group, Inc. | 19,000 | 1,026,380 |
| Aon plc | 5,500 | 482,185 |
| Berkshire Hathaway Inc. - Class B * | 11,000 | 1,519,540 |
| BlackRock, Inc. - Class A | 1,500 | 492,480 |
| Capital One Financial Corporation | 4,500 | 367,290 |
| Citigroup, Inc. | 38,000 | 1,969,160 |
| Fifth Third Bancorp | 11,500 | 230,230 |
| Goldman Sachs Group, Inc. (The) | 7,000 | 1,284,990 |
| JPMorgan Chase & Co. | 34,132 | 2,056,112 |
| Marsh & McLennan Companies, Inc. | 5,000 | 261,700 |

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| | | |
|--|--------|------------|
| MetLife, Inc. | 14,000 | 752,080 |
| Morgan Stanley | 23,000 | 795,110 |
| PNC Financial Services Group, Inc. (The) | 8,000 | 684,640 |
| Principal Financial Group, Inc. | 4,000 | 209,880 |
| Prudential Financial, Inc. | 6,000 | 527,640 |
| SunTrust Banks, Inc. | 6,000 | 228,180 |
| T. Rowe Price Group, Inc. | 2,000 | 156,800 |
| Wells Fargo & Company | 47,800 | 2,479,386 |
| Weyerhaeuser Company | 7,000 | 223,020 |
| | | 16,374,028 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | No. of Shares | Value |
|--|------------------|------------|
| HEALTH CARE - 7.57% | | |
| Abbott Laboratories | 13,200 | \$ 548,988 |
| AbbVie Inc. | 13,200 | 762,432 |
| Actavis plc * | 2,000 | 482,560 |
| Aetna Inc. | 5,000 | 405,000 |
| Allergan, Inc. | 4,500 | 801,855 |
| Amgen Inc. | 9,800 | 1,376,508 |
| Baxter International Inc. | 7,000 | 502,390 |
| Boston Scientific Corporation * | 17,000 | 200,770 |
| Cigna Corporation | 2,500 | 226,725 |
| Express Scripts Holding Company * | 12,000 | 847,560 |
| Johnson & Johnson | 20,000 | 2,131,800 |
| McKesson Corporation | 1,800 | 350,406 |
| Merck & Company, Inc. | 35,267 | 2,090,628 |
| Pfizer Inc. | 30,000 | 887,100 |
| St. Jude Medical, Inc. | 5,000 | 300,650 |
| Thermo Fisher Scientific Inc. | 5,000 | 608,500 |
| Wellpoint, Inc. | 4,500 | 538,290 |
| | | 13,062,162 |
| INDUSTRIALS - 5.65% | | |
| Caterpillar Inc. | 8,000 | 792,240 |
| CSX Corporation | 12,000 | 384,720 |
| Deere & Company | 6,500 | 532,935 |
| Delta Air Lines, Inc. | 9,000 | 325,350 |
| General Dynamics Corporation | 3,000 | 381,270 |
| General Electric Company | 124,000 | 3,176,880 |
| Honeywell International Inc. | 10,000 | 931,200 |
| Lockheed Martin Corporation | 4,000 | 731,120 |
| Norfolk Southern Corporation | 3,000 | 334,800 |
| Northrop Grumman Corporations | 2,000 | 263,520 |
| Precision Castparts Corporation | 2,000 | 473,760 |
| Union Pacific Corporation | 13,000 | 1,409,460 |
| Veritiv Corporation | 76 | 3,805 |
| | | 9,741,060 |
| INFORMATION TECHNOLOGY - 11.19% | | |
| Apple Inc. | 48,300 | 4,866,225 |
| Cisco Systems, Inc. | 60,000 | 1,510,200 |
| Cognizant Technology Solutions Corporation * | 10,000 | 447,700 |
| eBay Inc. * | 10,000 | 566,300 |
| EMC Corporation | 20,000 | 585,200 |
| Facebook, Inc. * | 25,000 | 1,976,000 |

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| | | |
|---|--------|------------|
| Google Inc. - Class A * | 2,000 | 1,176,820 |
| Google Inc. - Class C * | 2,000 | 1,154,720 |
| Hewlett-Packard Company | 22,000 | 780,340 |
| Intel Corporation | 46,000 | 1,601,720 |
| International Business Machines Corporation | 13,100 | 2,486,773 |
| Oracle Corporation | 56,272 | 2,154,092 |
| | | 19,306,090 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2014 (Unaudited)

| Description | No. of Shares | Value |
|--|------------------|---------------|
| MATERIALS - 1.77% | | |
| Air Products & Chemicals, Inc. | 2,000 | \$260,360 |
| Dow Chemical Company (The) | 15,000 | 786,600 |
| Ecolab Inc. | 2,500 | 287,075 |
| International Paper Company | 4,000 | 190,960 |
| LyondellBasell Industries N.V. | 4,000 | 434,640 |
| Newmont Mining Corporation | 5,000 | 115,250 |
| PPG Industries, Inc. | 2,000 | 393,480 |
| Praxair, Inc. | 4,500 | 580,500 |
| | | 3,048,865 |
| TELECOMMUNICATION SERVICES - 1.53% | | |
| AT&T, Inc. | 25,039 | 882,374 |
| Verizon Communications, Inc. | 35,000 | 1,749,650 |
| | | 2,632,024 |
| UTILITIES - 1.05% | | |
| AES Corporation (The) | 8,000 | 113,440 |
| American Electric Power Company, Inc. | 4,000 | 208,840 |
| Consolidated Edison, Inc. | 3,000 | 169,980 |
| Entergy Corporation | 2,000 | 154,660 |
| Exelon Corporation | 10,000 | 340,900 |
| PPL Corporation | 6,000 | 197,040 |
| Public Service Enterprises Group, Inc. | 6,500 | 242,060 |
| Southern Company (The) | 6,000 | 261,900 |
| Xcel Energy Inc. | 4,000 | 121,600 |
| | | 1,810,420 |
| TOTAL EQUITY SECURITIES (cost - \$144,131,835) | | 170,725,346 |
| SHORT-TERM INVESTMENTS - 1.22% | | |
| MONEY MARKET FUNDS - 1.22% | | |
| Fidelity Institutional Money Market Government Portfolio - Class I, 0.01% [^] (cost - \$2,093,380) | 2,093,380 | 2,093,380 |
| TOTAL INVESTMENTS - 100.20% (cost - \$146,225,215) | | 172,818,726 |
| LIABILITIES IN EXCESS OF OTHER ASSETS - (0.20)% | | (339,557) |
| NET ASSETS - 100.00% | | \$172,479,169 |

* Non-income producing security.

[^] The rate shown is the 7-day effective yield as of September 30, 2014.

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
 NOTES TO SCHEDULE OF INVESTMENTS
 SEPTEMBER 30, 2014 (UNAUDITED)

Federal Income Tax Cost: The following information is computed on a tax basis for each item as of September 30, 2014:

| | |
|-------------------------------|---------------|
| Cost of portfolio investments | \$146,230,608 |
| Gross unrealized appreciation | \$28,345,037 |
| Gross unrealized depreciation | (1,756,919) |
| Net unrealized appreciation | \$26,588,118 |

The difference between the federal income tax cost of portfolio investments and the Schedule of Investments cost for the Fund is due to certain timing differences in the recognition of capital gains or losses under income tax regulations and generally accepted accounting principles. These "book/tax" differences are temporary in nature and are due to the tax deferral of losses on wash sales.

As required by the Fair Value Measurement and Disclosures Topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification, the Fund has performed an analysis of all assets and liabilities measured at fair value to determine the significance and character of all inputs to their fair value determination.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into the following three broad categories.

- Level 1 - quoted unadjusted prices for identical instruments in active markets to which the Fund has access at the date of measurement.
 - Level 2 - quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists or instances where prices vary substantially over time or among brokered market makers.
 - Level 3 - model derived valuations in which one or more significant inputs or significant value drivers are unobservable. Unobservable inputs are those inputs that reflect the Fund's own assumptions that market participants would use to price the asset or liability based on the best available information.
-

The following is a summary of the inputs used as of September 30, 2014 in valuing the Fund's investments carried at value:

| VALUATION INPUTS | INVESTMENTS IN SECURITIES | OTHER FINANCIAL INSTRUMENTS* |
|---|---------------------------------|------------------------------------|
| Level 1 – Quoted Prices | | |
| Equity Investments | \$ 170,725,346 | \$ - |
| Short-Term Investments | 2,093,380 | - |
| Level 2 – Other Significant Observable Inputs | - | - |
| Level 3 – Significant Unobservable Inputs | - | - |
| Total | \$ 172,818,726 | \$ - |

*Other financial instruments include futures, forwards and swap contracts, if any.

The breakdown of the Fund's investments into major categories is disclosed in its Schedule of Investments.

As of September 30, 2014, the Fund did not have any transfers in and out of any Level.

The Fund did not have any assets or liabilities that were measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at September 30, 2014.

The Fund is exposed to financial market risks, including the valuations of its investment portfolio. During the six months ended September 30, 2014, the Fund did not engage in derivative instruments and other hedging activities.

The Fund has evaluated the need for additional disclosures and/or adjustments resulting through the date its financial statements were issued. Based on this evaluation, no additional disclosures or adjustments were required to such Schedule of Investments.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the Fund's semi-annual report previously filed with the Securities and Exchange Commission on the Form N-CSR on September 2, 2014 with a file number 811-05150.

Other information regarding the Fund is available in the Fund's most recent semi-annual report. This information is also available on the Fund's website at www.cornerstonestrategicvaluefund.com; or on the website of the Securities and Exchange Commission at www.sec.gov.

Item 2. Controls and Procedures.

(a) Based on their evaluation of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of the filing date of this report, the registrant's principal executive officer and principal financial officer have concluded that such disclosure controls and procedures are reasonably designed and are operating effectively to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to them by others within those entities, particularly during the period in which this report is being prepared, and that such information is recorded, processed, summarized, and reported on a timely basis.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)): Attached hereto

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Cornerstone Strategic Value Fund, Inc.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and
Chairman
(Principal Executive Officer)

Date November 25, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and
Chairman
(Principal Executive Officer)

Date November 25, 2014

By (Signature and Title)* /s/ Frank J. Maresca
Frank J. Maresca, Treasurer
(Principal Financial Officer)

Date November 25, 2014

* Print the name and title of each signing officer under his or her signature.