

EQUUS TOTAL RETURN, INC.
 Form 4
 November 25, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNAUSS ROBERT L

2. Issuer Name and Ticker or Trading Symbol
EQUUS TOTAL RETURN, INC. [EQS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
700 LOUISIANA STREET, 48TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/24/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code		4. Securities Acquired or Disposed of (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V				
Common stock	11/24/2015		P	V	9,000 D \$ 1.543	60,670	D	
Common stock	11/24/2015		P	V	1,000 D \$ 1.54	61,670	D	
Common stock	11/25/2015		P	V	9,000 D \$ 1.5499	70,670	D	
Common stock	11/25/2015		P	V	1,000 D \$ 1.5496	71,670	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

