

Joyce Michael Joseph
Form 3
March 02, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Joyce Michael Joseph

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/01/2007

3. Issuer Name **and** Ticker or Trading Symbol

ALBANY INTERNATIONAL CORP /DE/ [AIN]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Group Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

C/O ALBANY
INTERNATIONAL
CORP.,Â P.O. BOX 1907

(Street)

ALBANY,Â NYÂ 12201-1907

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Class A Common Stock

172

I

By 401(k)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and Expiration
Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option ⁽¹⁾	11/07/2003 ⁽²⁾	11/07/2022	Class A Common Stock	300	\$ 20.63	D	Â
Restricted Stock Units ⁽³⁾	11/13/2004 ⁽³⁾⁽⁴⁾	Â ⁽³⁾⁽⁴⁾	Class A Common Stock	248	\$ ⁽³⁾	D	Â
Restricted Stock Units ⁽³⁾	11/11/2005 ⁽³⁾⁽⁵⁾	Â ⁽³⁾⁽⁵⁾	Class A Common Stock	369	\$ ⁽³⁾	D	Â
Restricted Stock Units ⁽³⁾	11/11/2006 ⁽³⁾⁽⁶⁾	Â ⁽³⁾⁽⁶⁾	Class A Common Stock	1,013	\$ ⁽³⁾	D	Â
Restricted Stock Units ⁽³⁾	11/11/2007 ⁽³⁾⁽⁷⁾	Â ⁽³⁾⁽⁷⁾	Class A Common Stock	1,254	\$ ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Joyce Michael Joseph C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	Â	Â	Â Group Vice President	Â

Signatures

Michael J. Joyce 03/02/2007

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- (2) Become exercisable as to 300 shaers on each November 7, beginning November 7, 2003.
- (3) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (4) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (5) 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (6) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

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(7) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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