ZION OIL & GAS INC

Form 4

January 03, 2014

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Perry Glen

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Middle)

ZION OIL & GAS INC [ZN]

\_X\_\_ Director

(Check all applicable)

255A DIZENGOFF STREET # 18

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title

10% Owner \_\_X\_\_ Other (specify

12/30/2013

below)

below) **Exploration Consultant** 

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

TEL AVIV, L3 63117

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Amount

5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Direct Beneficial (D) or Ownership Owned Following Indirect (I) (Instr. 4) (Instr. 4)

(A) or (D) Reported Transaction(s)

(Instr. 3 and 4)

Common Stock, Par

Value

\$0.01

(Instr. 3)

12/30/2013

20,000 M (1)

Price

134,964 (2)

Trust Company FBO Glen

**ESOP** 

Perry

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 0.01	12/30/2013		M	20,000 (3)	<u>(4)</u>	11/11/2023	Common Stock, Par Value \$0.01	20,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Perry Glen 255A DIZENGOFF STREET # 18 TEL AVIV, L3 63117	X			Exploration Consultant			

# **Signatures**

Brittany Martin AIF for Glen 01/03/2014

\*\*Signature of Reporting Person Dat

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon the exercise of stock options at a per share price of \$0.01.
- (2) Comprised of (i) 109,964 shares of common stock and (ii) stock options to purchase an additional 25,000 shares of common stock.
- On November 11, 2013 the issuer granted fully vested non-qualified stock options from the issuer's 2005 Stock Option Plan to purchase 20,000 shares of common stock, par value \$0.01, at an exercise price of USD \$0.01 per share.
- (4) These stock options were fully vested and immediately exercisable upon grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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