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SCHNITZER STEEL INDUSTRIES INC

Form 4 April 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

OMB APPROVAL

See Instruction

1(b).

Class A

Stock

Common

11/30/2006

(Print or Type Responses)

(Print or Type R	Responses)											
PHILIP ROBERT W Symbol			r Name and Ticker or Trading TZER STEEL INDUSTRIES CHN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			•					DirectorX 10% Owner Officer (give title below) Other (specify below)				
				nendment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting			
		(T)							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-	Do	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	11/30/2006			S		100	D	\$ 41.43	16,500	I	By Voting Trust (1)	
Class A Common	11/30/2006			S		100	D	\$	16,400	I	By Voting Trust (1)	

S

100

\$ 41.53 16,300

Ι

By Voting

Trust (1)

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Class A Common Stock	11/30/2006	S	100	D	\$ 41.44	16,200	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.48	16,100	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.43	16,000	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.42	15,900	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.48	15,800	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	200	D	\$ 41.47	15,600	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.51	15,500	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.33	15,400	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.19	15,300	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.13	15,200	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.2	15,100	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.05	15,000	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.13	14,900	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.23	14,800	I	By Voting Trust (1)
Class A Common	11/30/2006	S	100	D	\$ 41.24	14,700	I	By Voting Trust (1)

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Stock								
Class A Common Stock	11/30/2006	S	100	D	\$ 41.29	14,600	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.5	14,500	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.56	14,400	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.79	14,300	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.91	14,200	I	By Voting Trust (1)
Class A Common Stock	11/30/2006	S	100	D	\$ 41.97	14,100	Ι	By Voting Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 3	8)	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PHILIP ROBERT W SCHNITZER INVESTMENT CORP. 1211 SW FIFTH AVENUE, SUITE 2250 PORTLAND, OR 97204		X					
PHILIP RITA S SCHNITZER INVESTMENT CORP. 1211 SW FIFTH AVENUE, SUITE 2250 PORTLAND, OR 97204		X					

Signatures

/s/Robert W.
Philip

**Signature of Reporting Person

O2/02/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Voting trust certificates or shares, as the case may be, are held by Rita S. Philip, Family Trustee, and Jill Schnitzer Edelson, Independent Trustee, U/A/D December 22, 1994, F/B/O Joshua Henry Philip. Rita S. Philip is the spouse of Robert W. Philip.

Remarks:

2 of 4 Forms 4 filed for sales made by the Voting Trust on November 30, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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