

Interactive Brokers Group, Inc.  
Form 10-Q  
August 08, 2018  
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 10 Q

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(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from            to

Commission File Number: 001 33440

INTERACTIVE BROKERS GROUP, INC.

(Exact name of registrant as specified in its charter)

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Delaware 30 0390693  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification No.)

One Pickwick Plaza

Greenwich, Connecticut 06830

(Address of principal executive office)

(203) 618 5800

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company" and "emerging growth company" in Rule 12b 2 of the Exchange Act. (Check one):

Large accelerated filer	Accelerated filer	Non accelerated filer (Do not check if a smaller reporting company)	Smaller reporting company	Emerging growth company
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If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b 2 of the Exchange Act). Yes No

As of August 7, 2018, there were 75,084,350 shares of the issuer's Class A common stock, par value \$0.01 per share, outstanding and 100 shares of the issuer's Class B common stock, par value \$0.01 per share, outstanding.



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QUARTERLY REPORT ON FORM 10 Q FOR THE QUARTER ENDED JUNE 30, 2018

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## PART 1. FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS (Unaudited)

Interactive Brokers Group, Inc. and Subsidiaries

Condensed Consolidated Statements of Financial Condition

(Unaudited)

(in millions, except share amounts)	June 30, 2018	December 31, 2017
Assets		
Cash and cash equivalents	\$ 2,500	\$ 1,732
Cash - segregated for regulatory purposes	7,686	6,547
Securities - segregated for regulatory purposes	13,368	13,685
Securities borrowed	3,588	2,957
Securities purchased under agreements to resell	533	2,035
Financial instruments owned, at fair value:		
Financial instruments owned	1,841	1,950
Financial instruments owned and pledged as collateral	247	1,204
Total financial instruments owned, at fair value	2,088	3,154
Receivables:		
Customers, less allowance for doubtful accounts of \$41 and \$40 as of June 30, 2018 and December 31, 2017	28,970	29,821
Brokers, dealers and clearing organizations	1,134	823
Interest	117	116
Total receivables	30,221	30,760

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Other assets	319	292
Total assets	\$ 60,303	\$ 61,162
Liabilities and equity		
Short-term borrowings	\$ 193	\$ 15
Securities loaned	4,091	4,444
Securities sold under agreements to repurchase	—	1,316
Financial instruments sold, but not yet purchased, at fair value	630	767
Payables:		
Customers	48,239	47,548
Brokers, dealers and clearing organizations	100	283
Affiliate	159	187
Accounts payable, accrued expenses and other liabilities	162	147
Interest	29	22
Total payables	48,689	48,187
Total liabilities	53,603	54,729
Commitments, contingencies and guarantees (see Note 12)		
Equity		
Stockholders' equity		
Common stock, \$0.01 par value per share:		
Class A – Authorized - 1,000,000,000, Issued - 73,674,391 and 71,609,049 shares, Outstanding – 73,544,943 and 71,475,755 shares as of June 30, 2018 and December 31, 2017	1	1
Class B – Authorized, Issued and Outstanding – 100 shares as of June 30, 2018 and December 31, 2017	—	