

CHINA FIRE & SECURITY GROUP, INC.

Form 5

April 21, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Worldtime Investment Advisors LTD

2. Issuer Name and Ticker or Trading Symbol
 CHINA FIRE & SECURITY GROUP, INC. [CFSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Prior 10% Owner

SOUTH BANBIDIAN INDUSTRIAL PARK, LIQIAO TOWNSHIP, SHUNYI DISTRICT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

BEIJING, F4 101304

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/29/2007	Â	D	16,800	D	\$ 14	1,976,060	D	Â
Common Stock	11/30/2007	Â	D	96,000	D	\$ 14.0096	1,976,060	D	Â
Common Stock	12/03/2007	Â	D	49,000	D	\$ 14.0257	1,976,060	D	Â

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Common Stock	12/04/2007	Â	D	183,500	D	\$ 14.4116	1,976,060	D	Â
Common Stock	12/05/2007	Â	D	100,000	D	\$ 14.8043	1,976,060	D	Â
Common Stock	12/06/2007	Â	D	50,000	D	\$ 14.6539	1,976,060	D	Â
Common Stock	12/07/2007	Â	D	19,000	D	\$ 14.8867	1,976,060	D	Â
Common Stock	12/10/2007	Â	D	35,700	D	\$ 15.5964	1,976,060	D	Â
Common Stock	12/11/2007	Â	D	50,000	D	\$ 15.735	1,976,060	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Worldtime Investment Advisors LTD
SOUTH BANBIDIAN INDUSTRIAL PARK
LIQIAO TOWNSHIP, SHUNYI DISTRICT
BEIJING, Â F4Â 101304

Â Â Â Prior 10% Owner

Signatures

/S/Liu Hui Wen

04/21/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

1. This report is being filed to note the insider's termination of insider status. The reported hold
2. All the shares relected on this form were sold on open market through a broker.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.