Monroe James III
Form 4
April 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Monroe James III

(Last) (First) (Middle)

1735 NINETEENTH STREET

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction (Month/Day/Year)
04/14/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	04/14/2011		X		575,000	A	$ 0.87	1,090,000	I	By Trust
Voting Common Stock								146,465,355	I	By Thermo Funding Company LLC
Nonvoting Common Stock								19,275,750	I	By Thermo Funding Company LLC

Voting Common Stock	38,640,750	I	By Globalstar Holdings, LLC
Voting Common Stock	618,558	I	By Globalstar Satellite, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Warrants (right to buy)	$ 0.87	04/14/2011		X			575,000	06/19/2009	06/19/2014	Voting Common Stock	575,0
Common Stock Warrant (right to buy)	$ 0.01							08/06/2009	12/31/2014	Voting Common Stock (1)	11,276
Common Stock Warrant (right to buy)	$ 0.01							08/06/2009	06/19/2014	Voting Common Stock (1)	4,205
Stock Option (right to buy)	$ 0.38							11/14/2008	11/14/2013	Voting Common Stock	200,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monroe James III 1735 NINETEENTH STREET DENVER, CO 80202	X	X	Executive Chairman	
Globalstar Holdings, LLC 1735 NINETEENTH STREET DENVER, CO 80202		X		
Thermo Funding CO LLC 1735 NINETEENTH STREET DENVER, CO 80202		X		

Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for James Monroe III	04/18/2011
**Signature of Reporting Person	Date
/s/ Bridget C. Hoffman, attorney-in-fact for Thermo Funding Company LLC	04/18/2011
**Signature of Reporting Person	Date
/s/ Bridget C. Hoffman, attorney-in-fact for Globalstar Holdings, LLC	04/18/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Thermo Funding Company and its affiliates may not own more than 70% of the Issuer's voting common stock. Nonvoting common stock may be issued to prevent any exercise from exceeding the 70% limit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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