Bedingfield John R. Form 4 January 20, 2011

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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etion 16. SECURITIES

response...

Expires:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Adda<br>Bedingfield Jo | •       | ing Person * | 2. Issuer Name and Ticker or Trading Symbol APACHE CORP [APA] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |  |  |
|------------------------------------|---------|--------------|---|--|--|--|
| (Last)                             | (First) | (Middle)     | 3. Date of Earliest Transaction                               | (Check all applicable)   |  |  |
| 2000 POST OAK BLVD, SUITE 100      |         | SUITE        | (Month/Day/Year)<br>01/19/2011                                | Director 10% Owner X Officer (give title Other (specification) below)  Vice President                |  |  |
| (Street)                           |         |              | 4. If Amendment, Date Original                                | 6. Individual or Joint/Group Filing(Check  |  |  |
| HOUSTON, T                         | X 77056 |              | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                               | (State)                                 | (Zip) Table   | e I - Non-D   | erivative | Secur | ities Acqu   | ired, Disposed of | or Beneficiall                                      | y Owned   |
|--------------------------------------|---|---|---|-----------|-------|--------------|-------------------|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or |           |       |              | *                 | Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of Indirect t Beneficial Ownership (Instr. 4) |
| ~                                    |   |   | Code V  | Amount    | (D)   | Price        | (Instr. 3 and 4)  |   |   |
| Common Stock (1)                     | 01/19/2011                              |   | M(2)  | 1,500     | A     | \$ 0         | 9,163             | D   |   |
| Common Stock (1)                     | 01/19/2011                              |   | F(3)  | 427       | D     | \$<br>125.63 | 8,736             | D   |   |
| Common Stock (1)                     |   |   |   |           |       |              | 9,150.958         | I   | Held by<br>Trustee of<br>401(k)<br>Plan                 |
| Common<br>Stock (1)                  |   |   |   |           |       |              | 2,984.298         | I   | Held by<br>Trustee of<br>NO Plan                        |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8<br>I<br>S<br>( |
|---|---|---|---|--|---|--|--------------------|---|--|------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                  |
| Restricted<br>Stock /<br>Units (4)                  | \$ 0  | 01/19/2011                              |   | M                                      | 1,500   | 01/15/2011   | <u>(5)</u>         | Common<br>Stock (1)   | 1,500                                  |                  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bedingfield John R. 2000 POST OAK BLVD SUITE 100 HOUSTON, TX 77056

Vice President

## **Signatures**

Cheri L. Peper, Attorney-in-Fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Vesting on 01/15/2011 of restricted stock units under employer plan data provided by plan administrator on 01/19/2011.

**(3)** 

Reporting Owners 2

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Shares withheld to cover required tax withholding on vesting of restricted stock units effective as of 01/15/2011 - data provided by plan administrator on 01/19/2011.

- (4) With tandem tax withholding right
- (5) Granted under employer plan on 01/15/2010. Units vest 1/3 on 01/15/2010, 01/15/2011, and 01/15/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.