INFINITE GROUP INC

Form 4 October 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hoyen Andrew T.

2. Issuer Name and Ticker or Trading Symbol

INFINITE GROUP INC [IMCI]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(City)

Security

(Instr. 3)

(First)

(Street)

(State)

(Middle)

(Zip)

(Month/Day/Year)

3. Date of Earliest Transaction

09/30/2016

(Month/Day/Year)

C/O INFINITE GROUP, INC., 175

Director 10% Owner X_ Officer (give title Other (specify

below) below) Chief Operating Officer

SULLY'S TRAIL, SUITE 202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PITTSFORD, NY 14534

1.Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

D

Reported Transaction(s)

Code V Amount (D) Price

(A)

or

(Instr. 3 and 4)

Common Stock

146,734

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 0.04					<u>(1)</u>	09/30/2019	Common Stock	500,000
Option	\$ 0.02					(2)	06/01/2026	Common Stock	250,000
Option	\$ 0.04					09/30/2016	09/29/2021	Common Stock	500,000
Convertible Note	\$ 0.1					<u>(3)</u>	03/31/2018	Common Stock	250,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hoyen Andrew T. C/O INFINITE GROUP, INC. 175 SULLY'S TRAIL, SUITE 202 PITTSFORD, NY 14534

Chief Operating Officer

Signatures

/s/ Andrew T. 10/04/2016 Hoyen

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is exercisable to purchase 200,000 common shares on October 1, 2014, grant date, and to purchase an additional 300,000 (1) common shares based on meeting specific sales performance criteria through September 30, 2016; otherwise, the option to purchase 300,000 common shares shall expire.
- (2) Immediately.
- (3) Includes the number of common shares issuable upon conversion of all principal.

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