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COMPUMED INC

Form 3 June 12, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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3235-0104

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response...

January 31, 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 STOLPER MARK

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/17/2007

COMPUMED INC [CPMD]

4. Relationship of Reporting

(Check all applicable)

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

5777 WEST CENTURY BLVD., Â SUITE 1285

(Street)

X Director Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LOS ANGELES, Â CAÂ 90045

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership

Form: Direct (D) 4. Nature of Indirect Beneficial

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. 6. Nature of Indirect Ownership Form of

Beneficial Ownership (Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Security: Derivative Security Direct (D)

or Indirect (I)

Derivative

1

(Instr. 5)

Options $\underline{^{(1)}}$ 05/17/2008 $\underline{^{(2)}}$ 05/17/2017 $\frac{\text{Common}}{\text{Stock}}$ 1,000,000 \$ 0.29 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

STOLPER MARK
5777 WEST CENTURY BLVD.
SUITE 1285
LOS ANGELES, CAÂ 90045

Signatures

/s/ Mark Stolper 06/12/2007

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted as director compensation
- (2) The options are exercisable upon the following dates: 333,334 on May 17, 2008 333,333 on May 17, 2009 333,333 on may 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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